



## PRESS RELEASE

Monday, August 8, 2011

TSX: ICI

### **\$6.3 Million Exploration Program At Inter-Citic's Dachang Gold Project Well Underway**

#### **One Third of Budget Earmarked For Deep Hole Drilling**

**August 8, 2011, Toronto, ON:** Inter-Citic Minerals Inc. (TSX-ICI) ("Inter-Citic" or "the Company") President and CEO James Moore, is pleased to announce that the 2011 exploration program of the Company's Dachang Gold Project is underway.

The Company has presently allocated approximately CDN\$6.3 million to exploration in 2011 to include up to 25,000 meters of drilling and 10,000 meters of trenching. Inter-Citic's 2011 exploration program is geared towards further resource growth on new areas of the property.

For the first time Inter-Citic will also be systematically drilling under the current resource area of the Dachang Main Zone ("DMZ"), which has only been drilled to a vertical depth of approximately 150 m from the surface. The Company will be testing the mineralized fault structure of the DMZ at depths of between 500 m and 750 m.

Two of the Company's drills are presently deployed in the previously unexplored gap zone off the eastern extent of the Dachang Main Zone resource area. Early drilling in 2011 has already visually identified traces in core samples of a fault structure in a 500 metre step out hole on strike with the Dachang Main Zone.

An additional drill is expected to be deployed later this week on a 200 metre step out on the Acadia Zone.

Exploration in 2011 will continue in the Acadia, XP, and NR-1 Zones, as well as new work off the eastern end of the current Dachang Main Zone, where a gap between known mineralization extends for approximately 4 km under thicker overburden. On the far side of the gap soil geochemistry has shown a significant number of large gold soil anomalies in the South East Area Zone, which the Company believes is likely the continuation of the Dachang Main Zone mineralization not visible under the gap's heavier soil cover.

“We’re looking forward to another excellent season at Dachang,” said Inter-Citic President & CEO James Moore, “including pursuing new resources on some of the many strong gold in soil surface anomalies throughout the property, and possibly below the current DMZ resource.”

Mr. Gerald Bidwell, P.Geo., the Company’s internal Qualified Person under the requirements of National Instrument 43-101, has reviewed a copy of this press release.

**On Behalf of the Board:**  
**“James J. Moore”**  
**President & CEO**

**ABOUT INTER-CITIC:**

Toronto-based Inter-Citic Minerals Inc. is an exploration and development company advancing its Dachang Gold Project in the People’s Republic of China. Inter-Citic is listed on the TSX under the symbol ICI. Inter-Citic’s website is [www.inter-citic.com](http://www.inter-citic.com).

**FOR FURTHER INFORMATION PLEASE CONTACT:**

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*Investors are encouraged to review “Risk Factors” associated with the Dachang project as outlined in the Company’s 2010 Financial Statements, MD&A and Annual Information Form, along with updates, available on the SEDAR website at [www.sedar.com](http://www.sedar.com). The statements herein that are not historical facts are forward-looking statements. These statements address future events and conditions and so involve inherent risks and uncertainties, as disclosed under the heading “Risk Factors” in the company’s periodic filings with Canadian securities regulators. Actual results could differ from those currently projected. The Company does not assume the obligation to update any forward-looking statement. The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release*