PRESS RELEASE
Thursday, August 7, 2008

Inter-Citic Reports Results from 26 Drill Holes at Dachang Gold Project. Results Include 12 Metres Averaging 10.09 GPT Gold.

Multiple Zones of Gold Mineralization Found In 25 of 26 Holes. Hole CJV-414 reports 60.1 metres total composite width of gold mineralization.

August 7, 2008, Toronto, ON: Inter-Citic Minerals Inc. (TSX-ICI) ("Inter-Citic" or "the Company") President and CEO James Moore, is pleased to report results received from the third set of drill holes from the Company's 2008 diamond drill program at its Dachang Gold Project in China. The reported drill holes are located along the length of the 3+ km of the Dachang Main Zone as defined in the company's NI 43-101 inferred mineral resource as described in the Company's press release of April 10, 2008.

Six drills are currently operating at Dachang to complete up to 50,000 metres of drilling this year. Approximately 25,000 meters of Inter-Citic's current 50,000 meter drill program is aimed at increasing much of the existing inferred resource inventory to an indicated level, with the remaining 25,000 meters of drilling to focus on resource expansion in new areas of the property. Mr. Patrick Gorman, a chartered mining engineer with more than 30 years of experience, is overseeing the preparation and drafting of a Preliminary Scoping Study for Inter-Citic's Dachang Gold Project. All work necessary to complete the Scoping Study, including engineering and metallurgy, has commenced.

Drill Highlights:

- Drill hole CJV-414 intersected multiple mineralized zones, including 31.8 metres of mineralization averaging 3.39 GPT contained gold, and another with 18.2 metres of mineralization averaging 2.34 GPT contained gold. A total composite width of 60.1 metres of gold mineralization was encountered in hole CJV-414. As reported in the Company's press release of July 18, 2008, Company geologists also encountered visible gold in approximately 10 cm of core from hole CJV-414.

- Drill hole CJV-370 intersected multiple mineralized zones, including 15.4 metres of mineralization averaging 2.62 GPT contained gold.
- Drill hole CJV-372 intersected multiple mineralized zones, including 11.4 metres of mineralization averaging 5.13 GPT contained gold.
- Drill hole CJV-382 intersected multiple mineralized zones, including 4.4 metres of mineralization averaging 9.89 GPT contained gold.
- Drill hole CJV-392 intersected multiple mineralized zones, including 7.0 metres of mineralization averaging 11.08 GPT contained gold.
- Drill hole CJV-394 intersected multiple mineralized zones, including 14.0 metres of mineralization averaging 6.23 GPT contained gold.
- Drill hole CJV-396 intersected multiple mineralized zones, including 9.7 metres of mineralization averaging 3.78 GPT contained gold.
- Drill hole CJV-397 intersected multiple mineralized zones, including 18.6 metres of mineralization averaging 3.80 GPT contained gold.
- Drill hole CJV-398 intersected multiple mineralized zones, including 11.9 metres of mineralization averaging 3.28 GPT contained gold.
- Drill hole CJV-405 intersected multiple mineralized zones, including 7.0 metres of mineralization averaging 10.25 GPT contained gold.
- Drill hole CJV-406 intersected multiple mineralized zones, including 10.4 metres of mineralization averaging 3.91 GPT contained gold.
- Drill hole CJV-408 intersected multiple mineralized zones, including 4.7 metres of mineralization averaging 9.94 GPT contained gold.
- Drill hole CJV-409 intersected multiple mineralized zones, including 8.7 metres of mineralization averaging 8.12 GPT contained gold.
- Drill hole CJV-412 intersected multiple mineralized zones, including 12.0 metres of mineralization averaging 10.09 GPT contained gold.
- Drill hole CJV-415 intersected multiple mineralized zones, including 6.1 metres of mineralization averaging 11.09 GPT contained gold.
- Drill hole CJV-419 intersected multiple mineralized zones, including 18.6 metres of mineralization averaging 4.76 GPT contained gold.

Detailed drilling results are set out in the chart below:

Diamond Drill Hole No.	Section/Location	Dip/Azimuth (Degrees)	From (Metres)	To (Metres)	Drill Width (Metres)	Gold Assay (grams per tonne)
CJV-370	11400/DMZ	-50/20	56.00	63.00	7.00	1.39
CJV-370			74.00	89.40	15.40	2.62

CJV-370			168.00	169.00	1.00	1.45
CJV-371	11400/DMZ	-65/20	26.00	27.00	1.00	1.63
CJV-371			48.00	53.50	5.50	1.74
CJV-371			58.00	59.40	1.40	0.76
CJV-371			62.40	64.40	2.00	0.91
CJV-371			73.00	80.80	7.80	1.16
CJV-371			89.10	90.10	1.00	2.61
CJV-371			95.50	99.70	4.20	2.72
CJV-371			103.00	104.00	1.00	0.61
CJV-371			132.00	133.00	1.00	0.79
CJV-371			138.50	141.40	2.90	4.14
CJV-371			164.50	165.50	1.00	1.14
CJV-372	11400/DMZ	-80/20	25.70	26.70	1.00	4.07
CJV-372			70.10	71.00	0.90	0.71
CJV-372			96.80	99.60	2.80	0.68
CJV-372			110.70	114.20	3.50	1.59
CJV-372			116.50	127.90	11.40	5.13
CJV-372			158.70	160.10	1.40	4.98
CJV-372			167.50	168.70	1.20	1.30
CJV-382	2220E/DMZ-X	-70/20	76.80	81.20	4.40	9.89
CJV-382			102.20	104.20	2.00	2.69
CJV-382			108.20	114.80	6.60	2.14
CJV-382			129.60	130.20	0.60	5.46
CJV-382			176.50	178.60	2.10	1.54
CJV-392	9800/DMZ	-65/20	32.50	39.50	7.00	11.08
CJV-392			113.00	113.80	0.80	1.22
CJV-393	*Shallow hole – no significant assays*					
CJV-394	9800/DMZ	-60/20	29.80	31.00	1.20	0.69
CJV-394			77.40	78.40	1.00	3.30
CJV-394			89.40	91.00	1.60	3.13
CJV-394			96.40	98.00	1.60	2.59
CJV-394			101.40	115.40	14.00	6.23
CJV-394			160.80	162.10	1.30	0.95
CJV-395	1720E/DMZ-X	-45/20	48.70	49.70	1.00	1.87
CJV-395			77.20	77.80	0.60	3.90
CJV-395			102.00	103.00	1.00	0.71

CJV-395			107.50	108.20	0.70	0.92
CJV-395			116.00	117.00	1.00	1.79
CJV-395			121.10	121.60	0.50	0.62
CJV-395			123.00	124.00	1.00	0.71
CJV-395			129.20	131.20	2.00	1.70
CJV-395			136.20	138.20	2.00	0.94
CJV-396	1720E/DMZ-X	-65/20	59.50	60.50	1.00	1.35
CJV-396			64.20	65.20	1.00	1.61
CJV-396			93.00	94.50	1.50	1.68
CJV-396			97.00	103.50	6.50	1.66
CJV-396			107.50	108.50	1.00	0.73
CJV-396			113.00	122.70	9.70	3.78
CJV-396			125.00	128.00	3.00	1.21
CJV-396			148.70	149.70	1.00	0.51
CJV-397	9150/DMZ	-50/20	88.80	93.00	4.20	4.10
CJV-397			111.40	130.00	18.60	3.80
CJV-397			134.00	140.00	6.00	2.86
CJV-398	9150/DMZ	-65/20	95.00	97.20	2.20	3.28
CJV-398			120.30	132.20	11.90	3.28
CJV-398			135.70	137.80	2.10	7.27
CJV-398			149.00	150.00	1.00	3.68
CJV-398			153.20	155.60	2.40	2.13
CJV-399	9150/DMZ	-80/20	104.80	106.80	2.00	1.07
CJV-399			110.60	112.80	2.20	1.40
CJV-399			115.20	118.00	2.80	1.23
CJV-399			124.30	124.90	0.60	4.90
CJV-399			157.00	161.80	4.80	2.25
CJV-399			164.30	165.80	1.50	0.60
CJV-399			177.90	182.10	4.20	3.40
CJV-400	1720E/DMZ-X	-45/20	111.00	112.00	1.00	2.65
CJV-400			134.70	135.70	1.00	3.44
CJV-400			142.60	148.20	5.60	0.60
CJV-401	*Assays pending*					
CJV-402	2220E/DMZ-X	-65/20	43.00	44.00	1.00	0.54
CJV-402			66.00	72.80	6.80	2.01
CJV-402			75.60	78.80	3.20	5.07

CJV-402			96.20	96.70	0.50	2.90
CJV-403	*Assays pending*					
CJV-404	*Assays pending*					
CJV-405	2060E/DMZ-X	-65/20	19.40	21.40	2.00	1.03
CJV-405			60.00	67.00	7.00	10.25
CJV-405			80.00	81.00	1.00	0.95
CJV-405			95.30	99.60	4.30	5.30
CJV-405			111.00	113.00	2.00	3.37
CJV-405			121.00	122.00	1.00	0.50
CJV-405			170.10	170.60	0.50	1.05
CJV-406	9400/DMZ	-53/20	71.70	72.60	0.90	5.72
CJV-406			81.80	83.10	1.30	1.78
CJV-406			122.80	133.20	10.40	3.91
CJV-407	1720E/DMZ-X	-45/20	135.00	142.20	7.20	1.46
CJV-407			147.80	150.80	3.00	1.17
CJV-407			153.80	155.80	2.00	0.68
CJV-407			166.00	168.00	2.00	0.79
CJV-407			171.00	172.00	1.00	0.83
CJV-407			174.00	175.00	1.00	0.88
CJV-407			189.00	191.00	2.00	16.99
CJV-407			211.30	212.30	1.00	0.66
CJV-407			221.40	222.00	0.60	2.81
CJV-408	1720E/DMZ-X	-65/20	112.00	113.00	1.00	1.45
CJV-408			131.70	133.80	2.10	1.17
CJV-408			136.80	140.60	3.80	1.68
CJV-408			162.60	165.60	3.00	1.25
CJV-408			179.50	180.20	0.70	1.80
CJV-408			182.80	187.50	4.70	9.94
CJV-408			205.00	209.00	4.00	0.56
CJV-409	2220E/DMZ-X	-45/20	18.60	20.10	1.50	2.96
CJV-409			52.90	53.90	1.00	0.51
CJV-409			56.50	65.20	8.70	8.12
CJV-409			80.10	81.10	1.00	2.89
CJV-409			100.00	105.40	5.40	0.68
CJV-409			128.50	129.50	1.00	0.67

CJV-410	1720E/DMZ-X	-55/20	113.80	118.60	4.80	0.80
CJV-410			131.70	132.70	1.00	2.11
CJV-410			140.30	141.50	1.20	3.70
CJV-410			149.80	150.80	1.00	0.54
CJV-410			163.10	166.10	3.00	0.78
CJV-411	2060E/DMZ-X	-45/20	64.20	68.00	3.80	4.32
CJV-411			88.80	90.30	1.50	1.79
CJV-411			123.20	125.00	1.80	0.73
CJV-411			153.80	158.00	4.20	0.82
CJV-411			164.20	165.70	1.50	0.68
CJV-411			183.00	184.00	1.00	0.53
CJV-411			188.00	188.90	0.90	2.37
CJV-412	2567E/DMZ-X	-85/20	31.00	43.00	12.00	10.09
CJV-412			56.20	57.80	1.60	2.04
CJV-412			64.20	66.80	2.60	2.47
CJV-412			89.00	91.00	2.00	5.09
CJV-412			112.60	123.00	10.40	1.82
CJV-412			142.00	144.00	2.00	0.72
CJV-413	9400/DMZ	-65/20	72.30	73.80	1.50	1.73
CJV-413			84.90	86.00	1.10	5.28
CJV-413			126.90	128.90	2.00	2.23
CJV-413			131.00	140.00	9.00	0.84
CJV-413			145.50	149.90	4.40	1.86
CJV-414	2567E/DMZ-X	-65/20	36.00	54.20	18.20	2.34
CJV-414			58.90	65.00	6.10	5.33
CJV-414			71.50	103.30	31.80	3.39
CJV-414			105.50	107.50	2.00	0.93
CJV-414			111.30	112.30	1.00	1.24
CJV-414			117.30	118.30	1.00	0.73
CJV-415	2220E/DMZ-X	-45/20	11.00	12.50	1.50	0.73
CJV-415			34.20	40.30	6.10	11.09
CJV-416	*Assays pending*					
CJV-417	*Assays pending*					
CJV-418	9400/DMZ	-80/20	98.20	99.00	0.80	4.48
CJV-418			146.50	150.50	4.00	0.53

CJV-419	9400/DMZ	-75/20	41.40	42.40	1.00	1.00
CJV-419			48.00	66.60	18.60	4.76
CJV-419			75.50	77.10	1.60	1.32
CJV-419			112.10	113.10	1.00	0.65

DMZ: *Dachang Main Zone – The original 2km long zone of mineralization defined by the 2006 DDH program*
DMZ-X: *Dachang Main Zone Extension – A 1.5 km long zone of mineralization extending off the eastern end of the DMZ as defined by the 2007 DDH program*

Assay cut-off for the above table was at 0.5 gpt Au, however, intervals were determined by geological interpretation of consistent mineralized zones. Broader intervals may include waste intervals of up to 2m. There was no evidence of nugget effect and none were topcut. True widths for the intervals above have yet to be determined.

Infill holes are testing continuity of the Company's existing NI 43-101-compliant inferred resource area on the total 3+ km extent of the Dachang Main Zone (DMZ), as described in the Company's press release of April 10, 2008. The sulphide mineralization of the DMZ is open to depth along most of this defined fault structure and last section tested (Section 2900 East) shows it is still open to the east. A visual representation of the location of the drill holes in this release can be seen at: *http://www.corebox.net/properties/dachang/.*

Sample Methodology:

Drill core samples were taken at geologically significant intervals, typically over one metre. Core recovery was in excess of 90%. The designated sample intervals were cut with a diamond saw by qualified technicians. One half of the cut core was selected for assay with the remaining half being placed back into the core box. Care was taken to ensure that neither half of the core represents a bias with respect to the nature and mineral content of the sample. The sample interval and methodology are consistent with industry standards. Drill core samples were shipped to SGS Geochemical Laboratories ("SGS") located in Kunming and Tianjin, China for sample preparation and 50g fire assay with AA finish. SGS is the world's leading inspection, verification, testing and certification company. Analytical work is performed in accordance with recognized standards such as ASTM, ISO, JIS, and other accepted industry standards. Accuracy of the results is tested through the systematic inclusion of reference samples and duplicate samples.

Security of Samples**:** All of the samples collected at Dachang are stored in a restricted secure storage area. Samples are shipped by truck to Golmud and delivered to Inter-Citic's courier agent in Golmud for shipment to the various laboratories for analysis. Inter-Citic's courier agents are present at all transshipment points between Golmud and the laboratories. Exploration at Dachang was conducted with the assistance of the numerous professionals from the Qinghai Geological Survey Institute, working in co-operation with Inter-Citic's technical team on site and supervised by Mr. Garth Pierce, Vice-President of Exploration.

Mr. Michael W. Leahey, P.Geo., the Company's internal Qualified Person under the requirements of National Instrument 43-101, has reviewed a copy of this press release.

Mr. B. Terrence Hennessey, P.Geo., of Micon International Limited is a Qualified Person under the requirements of National Instrument 43-101 and has reviewed a copy of this press release.

On Behalf of the Board:

"James J. Moore"
President & CEO

ABOUT INTER-CITIC:
Toronto-based Inter-Citic Minerals Inc. is an exploration and development company with properties in the People's Republic of China, including its Dachang Gold Project in Qinghai Province. Inter-Citic is listed on the TSX under the symbol ICI. Inter-Citic's website is www.inter-citic.com.

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Investors are encouraged to review "Risk Factors" associated with the Dachang project as outlined in the Company's 2007 Financial Statements and Annual Information Form available on the SEDAR website at www.sedar.com. The statements herein that are not historical facts are forward-looking statements. These statements address future events and conditions and so involve inherent risks and uncertainties, as disclosed under the heading "Risk Factors" in the company's periodic filings with Canadian securities regulators. Actual results could differ from those currently projected. The Company does not assume the obligation to update any forward-looking statement. The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

- 30 –