



PRESS RELEASE

Thursday, August 3, 2006

INTER-CITIC BEGINS TRADING ON TORONTO STOCK EXCHANGE

Thursday, August 3, 2006, Toronto, ON: Mr. James Moore, President and CEO of Inter-Citic Minerals Inc. (TSX: ICI) (“Inter-Citic” or “The Company”) is pleased to announce that as of this morning the Company’s shares will be listed and trading on the Toronto Stock Exchange (“TSX”).

“The graduation of Inter-Citic to the Toronto Stock Exchange is an important step in the ongoing development of the Company, as shareholders will continue to have access to a market which is fully automated and is considered a world leader in regulatory development for the mining industry,” said Mr. James Moore, President and CEO of Inter-Citic Minerals Inc. “Listing on the TSX offers Inter-Citic membership in the largest peer group of mining companies anywhere in the world. I would like to thank the TSX for their assistance in completing our graduation from the Venture Exchange so quickly and smoothly.”

Inter-Citic has been listed on the TSX Venture Exchange since 1999. Inter-Citic Minerals Inc. will continue to trade under the symbol ICI.

On behalf of the Board,

James J. Moore
President & CEO
Inter-Citic Minerals Inc.

About Inter-Citic: Toronto-based Inter-Citic Minerals Inc. is an exploration and development company with properties in the People's Republic of China, including its Dachang Gold Project in Qinghai Province. Inter-Citic is listed on the TSX under the symbol ICI.

FOR FURTHER INFORMATION PLEASE CONTACT:

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