



PRESS RELEASE
Tuesday, July 27, 2010

TSX: ICI

Inter-Citic Releases Drill Hole Results From New Zone At Dachang Gold Project.

Acadia Zone Drill Hole Reports 10.0 Metres Averaging 5.62 GPT Gold Including an Interval of 3 Metres of 12.0 plus 7.0 Metres Averaging 1.37 GPT Gold.

July 27, 2010, Toronto, ON: Inter-Citic Minerals Inc. (TSX-ICI) (“Inter-Citic” or “the Company”) President and CEO James Moore, is pleased to report new results received from the Company’s 2010 exploration diamond drill program at its Dachang Gold Project.

The first hole from the 2010 drill season at Dachang on the newly-discovered Acadia Zone returned results that include 7.0 metres averaging 1.37 GPT gold, plus 10.0 metres averaging 5.62 GPT gold, which includes an interval of 3 metres of 12.0 GPT gold.

Detailed drilling results are set out in the chart below:

DDH Hole No.	Zone	Section Line	Dip	Azimuth	From (m)	To (m)	Length (m)	GPT Au
CJV-924	Acadia	CT-4700	-70	20	50.80	57.80	7.00	1.37
					70.00	71.00	1.00	0.60
					* 106.00	116.00	10.00	5.62

(* includes an interval of 3.0 m at 12.0 GPT Au)

The Acadia Zone is approximately 9 km northwest of the Dachang Main Zone resource area (“DMZ”) and follows the base of the Carbonate Thrust Fault, a dominant fault structure which extends for 18 kilometers across the entire Dachang property, and is believed by the Company to be a potentially ideal host for high grade gold mineralization and further discoveries.

Inter-Citic also has received results from two other 2010 drill holes on the “861 Zone”, a newly-discovered zone of gold mineralization in the vicinity of preciously reported drill

hole CJV-861. The 861 Zone appears to be an identical style of mineralization as found in the DMZ, although exploration in this area is still at a very early stage. The results of two shallow drill holes received to date are as follows:

DDH Hole No.	Zone	Section Line	Dip	Azimuth	From (m)	To (m)	Length (m)	GPT Au
CJV-925	861	WQ5370	-45	20	47.9	48.9	1.00	3.81
CJV-925A	861	WQ5370	-55	20	57.4	58.9	1.50	1.80

Assay cut-off for the above tables was at 0.5 gpt Au, however, intervals were determined by geological interpretation of consistent mineralized zones. Broader intervals may include waste intervals of up to 2m. There was no evidence of nugget effect in the above results and none were topcut. True widths for the intervals above have yet to be determined.

Drilling in both the Acadia Zone and the 861 Zone continue at Dachang, and further results will be reported as they are received.

Maps and previous press releases reporting results are available on the Company's website at: <http://www.inter-citic.com>.

Sample Methodology:

Drill core samples were taken at geologically significant intervals, typically over one metre. Core recovery was approximately 90%. The designated sample intervals were cut with a diamond saw by qualified technicians. One half of the cut core was selected for assay with the remaining half being placed back into the core box. Care was taken to ensure that neither half of the core represents a bias with respect to the nature and mineral content of the sample. The sample interval and methodology are consistent with industry standards. Drill core samples were shipped to SGS Geochemical Laboratories ("SGS") located in Kunming and Tianjin, China for sample preparation and 50g fire assay with AA finish. SGS is the world's leading inspection, verification, testing and certification company. Analytical work is performed in accordance with recognized standards such as ASTM, ISO, JIS, and other accepted industry standards. Accuracy of the results is tested through the systematic inclusion of reference samples and duplicate samples.

Security of Samples: All of the samples collected at Dachang are stored in a restricted secure storage area. Samples are shipped by truck to Golmud and delivered to Inter-Citic's courier agent in Golmud for shipment to the various laboratories for analysis. Inter-Citic's courier agents are present at all transshipment points between Golmud and the laboratories. Exploration at Dachang was conducted with the assistance of the numerous professionals from the Qinghai Geological Survey Institute, working in co-operation with Inter-Citic's technical team on site and supervised by Mr. Garth Pierce, Vice-President of Exploration.

Mr. Gerald Bidwell, P.Geo., the Company's internal Qualified Person under the requirements of National Instrument 43-101, has reviewed the results reported in this press release.

On Behalf of the Board:

“James J. Moore”

President & CEO

ABOUT INTER-CITIC:

Toronto-based Inter-Citic Minerals Inc. is an exploration and development company with property in the People’s Republic of China, including its Dachang Gold Project in Qinghai Province. Inter-Citic is listed on the TSX under the symbol ICI. Inter-Citic’s website is www.inter-citic.com.

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Investors are encouraged to review “Risk Factors” associated with the Dachang project as outlined in the Company’s 2009 Financial Statements and Annual Information Form, along with updates, available on the SEDAR website at www.sedar.com. The statements herein that are not historical facts are forward-looking statements. These statements address future events and conditions and so involve inherent risks and uncertainties, as disclosed under the heading “Risk Factors” in the company’s periodic filings with Canadian securities regulators. Actual results could differ from those currently projected. The Company does not assume the obligation to update any forward-looking statement. The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release