



## **PRESS RELEASE**

**Thursday, June 26, 2008**

# **Inter-Citic Reports New Step-Out Drill Hole at Dachang With 29.5 Metres Averaging 4.78 GPT Contained Gold.**

## **Gold Mineralization Found in All 22 New Drill Holes.**

**June 26, 2008, Toronto, ON:** Inter-Citic Minerals Inc. (TSX-ICI) (“Inter-Citic” or “the Company”) President and CEO James Moore, is pleased to report results received from the first set of drill holes from the Company’s 2008 diamond drill program at its Dachang Gold Project in China.

### **Drill Highlights:**

- Step-out drill hole CJV-338 located 100 m off the eastern extension of the current resource area of the Dachang Main Zone (“DMZ”) intersected multiple mineralized zones, including 29.5 metres of mineralization averaging 4.78 GPT contained gold.
- Drill hole CJV-337 intersected multiple mineralized zones, including 11.9 metres of mineralization averaging 5.37 GPT contained gold.

Infill drilling on the DMZ to test continuity includes:

- Drill hole CJV-340 intersected multiple mineralized zones, including 8.0 metres of mineralization averaging 3.66 GPT contained gold.
- Drill hole CJV-341 intersected multiple mineralized zones, including 7.0 metres of mineralization averaging 4.10 GPT contained gold.
- Drill hole CJV-343 intersected multiple mineralized zones, including 18.0 metres of mineralization averaging 2.94 GPT contained gold.
- Drill hole CJV-344 intersected multiple mineralized zones, including 5.0 metres of mineralization averaging 6.88 GPT contained gold, and another mineralized zone of 7.0 metres of mineralization averaging 4.32 GPT contained gold.
- Drill hole CJV-346 intersected multiple mineralized zones, including 10.1 metres of mineralization averaging 6.87 GPT contained gold.

- Drill hole CJV-347 intersected multiple mineralized zones, including 8.7 metres of mineralization averaging 4.61 GPT contained gold.
- Drill hole CJV-350 intersected multiple mineralized zones, including 5.4 metres of mineralization averaging 3.48 GPT contained gold, and another mineralized zone of 6.3 metres of mineralization averaging 2.51 GPT contained gold.
- Drill hole CJV-354 intersected multiple mineralized zones, including 6.4 metres of mineralization averaging 10.45 GPT contained gold.
- Drill hole CJV-356 intersected multiple mineralized zones, including 11.2 metres of mineralization averaging 3.16 GPT contained gold.
- Drill hole CJV-361 intersected multiple mineralized zones, including 21.4 metres of mineralization averaging 3.57 GPT contained gold.

Detailed drilling results are set out in the chart below:

<b>Diamond Drill Hole No.</b>	<b>Section/Location</b>	<b>Dip/Azimuth (Degrees)</b>	<b>From (Metres)</b>	<b>To (Metres)</b>	<b>Drill Width (Metres)</b>	<b>Gold Assay (grams per tonne)</b>
CJV-334	625W / DMZ-X	-85 / 20	15.00	16.00	1.00	2.77
			30.00	31.00	1.00	0.99
			39.00	40.00	1.00	1.99
			60.00	61.00	1.00	0.54
			71.00	73.00	2.00	4.83
			105.00	106.00	1.00	0.52
			127.00	128.00	1.00	0.62
			135.00	136.00	1.00	0.88
CJV-335	1067E / DMZ-X	-45 / 20	72.00	77.00	5.00	1.21
			80.00	83.00	3.00	1.73
			100.00	101.00	1.00	0.72
CJV-336	1067E / DMZ-X	-90 / 20	26.80	29.80	3.00	1.58
			62.95	63.65	0.70	1.07
			109.50	110.50	1.00	0.80
			127.00	128.00	1.00	0.51
			139.00	143.00	4.00	1.65
			152.45	154.10	1.65	0.68
CJV-337	2900E / DMZ-X	-85 / 20	34.00	36.00	2.00	3.01
			43.00	45.50	2.50	3.47
			77.60	82.70	5.10	4.07

			90.00	92.00	2.00	1.02
			96.00	107.90	11.90	5.37
			125.30	125.90	0.60	1.72
CJV-338	2900E / DMZ-X	-65 / 20	37.70	38.70	1.00	1.78
			49.00	49.50	0.50	0.92
			66.50	96.00	29.50	4.78
CJV-339	12200 / DMZ	-45 / 20	25.00	28.00	3.00	1.15
			34.00	47.00	13.00	1.96
			65.00	66.00	1.00	1.22
CJV-340	12200 / DMZ	-75 / 20	6.00	11.00	5.00	1.87
			14.00	15.00	1.00	0.83
			16.00	17.00	1.00	0.57
			29.00	32.00	3.00	2.51
			46.00	54.00	8.00	3.66
			66.00	70.00	4.00	3.00
CJV-341	11800 / DMZ	-45 / 20	26.00	28.00	2.00	3.89
			33.00	40.00	7.00	4.10
			50.00	54.00	4.00	2.20
			58.00	64.00	6.00	1.76
CJV-342	11800 / DMZ	-75 / 20	10.00	13.00	3.00	2.80
			30.00	46.00	16.00	1.91
			50.00	51.00	1.00	0.73
			54.00	56.00	2.00	1.97
			59.00	61.00	2.00	2.10
			70.00	71.00	1.00	1.23
			75.00	77.00	2.00	3.03
CJV-343	12200 / DMZ	-90 / 20	7.00	25.00	18.00	2.94
			29.00	33.00	4.00	1.86
			51.00	53.00	2.00	0.95
			60.00	67.00	7.00	1.82
			72.00	74.00	2.00	4.17
			77.00	79.00	2.00	0.90
CJV-344	12200 / DMZ	-45 / 20	59.80	61.00	1.20	2.46
			65.00	70.00	5.00	6.88
			117.40	124.40	7.00	4.32
			143.00	145.00	2.00	0.59

CJV-345	11800 / DMZ	-45 / 20	81.00	85.00	4.00	2.58
			101.00	110.00	9.00	1.14
			121.00	126.00	5.00	1.60
			139.30	142.00	2.70	1.66
CJV-346	11800 / DMZ	-63 / 20	64.50	66.00	1.50	1.00
			90.00	96.00	6.00	1.30
			103.00	104.00	1.00	0.53
			108.00	109.10	1.10	3.47
			114.30	115.30	1.00	0.78
			119.90	130.00	10.10	6.87
			133.00	133.90	0.90	6.30
CJV-347	12200 / DMZ	-70 / 20	66.60	67.60	1.00	1.23
			72.60	75.60	3.00	3.16
			107.30	111.00	3.70	1.82
			113.80	114.70	0.90	0.65
			117.70	126.40	8.70	4.61
			135.90	137.50	1.60	1.47
			141.80	143.80	2.00	1.65
CJV-348	11800 / DMZ	-79 / 20	113.00	116.00	3.00	1.02
			119.80	124.00	4.20	1.02
			126.50	128.00	1.50	3.12
			132.00	133.80	1.80	4.75
			149.50	151.80	2.30	4.22
CJV-349	12200 / DMZ	-88 / 20	88.00	89.00	1.00	3.08
			101.90	105.50	3.60	3.10
			126.50	131.50	5.00	0.96
			133.50	134.50	1.00	0.73
			136.50	137.50	1.00	0.54
			145.00	146.00	1.00	0.82
			152.80	155.80	3.00	1.70
			165.00	167.00	2.00	0.93
CJV-350	11600 / DMZ	-45 / 20	35.00	40.40	5.40	3.48
			55.70	62.00	6.30	2.51
CJV-351	1230E / DMZ-X	-90 / 20	56.00	57.00	1.00	1.23
			93.00	95.20	2.20	1.27
			107.35	108.35	1.00	1.20

			121.75	122.90	1.15	0.61
			132.40	133.50	1.10	18.60
			136.50	137.50	1.00	11.40
CJV-352	12000 / DMZ	-45 / 20	23.00	25.00	2.00	5.18
			34.70	35.40	0.70	2.12
			51.50	61.80	10.30	2.42
			65.30	67.70	2.40	4.37
			72.90	77.20	4.30	2.48
CJV-353	<i>assays pending</i>					
CJV-354	12000 / DMZ	-70 / 20	16.60	17.60	1.00	1.95
			26.80	33.20	6.40	10.45
			40.20	42.50	2.30	4.66
			49.80	51.80	2.00	4.64
			67.90	68.90	1.00	1.82
			71.50	75.60	4.10	3.77
			81.00	82.00	1.00	4.02
CJV-356	2900E / DMZ-X	-45 / 20	38.50	49.70	11.20	3.16
			55.00	58.00	3.00	0.57
			68.00	69.00	1.00	0.65
CJV-361	11600 / DMZ	-45 / 20	62.20	64.20	2.00	1.65
			89.00	90.00	1.00	5.69
			94.00	98.00	4.00	0.79
			102.00	123.40	21.40	3.57

**DMZ:** Dachang Main Zone – The original 2km long zone of mineralization defined by the 2006 DDH program

**DMZ-X:** Dachang Main Zone Extension – A 1.5 km long zone of mineralization extending off the eastern end of the DMZ as defined by the 2007 DDH program

Assay cut-off for the above table was at 0.5 gpt Au, however, intervals were determined by geological interpretation of consistent mineralized zones. Broader intervals may include waste intervals of up to 2m. There was no evidence of nugget effect and none were topcut. True widths for the intervals above have yet to be determined.

All drill holes reported in this release, except for step-out drill hole CJV-338, are infill holes. Infill holes are testing continuity of the Company's existing NI 43-101-compliant inferred resource area on the total 3+ km extent of the Dachang Main Zone (DMZ), as described in the Company's press release of April 10, 2008.

The fault controlled mineralization that hosts the gold at Dachang has now been defined along a 3+ km strike length of the DMZ. This sulphide mineralization is open to depth along most of this defined fault structure and last section tested in 2007 (Section 2900 East) showed that the DMZ mineralization was still open to the east. Step-out drill hole CJV-338 is located approximately 100 m off the eastern

extension of the current resource area of the Dachang Main Zone (“DMZ”) intersected multiple mineralized zones, including 29.5 metres of mineralization averaging 4.78 GPT contained gold. A map showing the location of the drill holes in this release is available on the Company’s website: [www.inter-citic.com](http://www.inter-citic.com).

### **Sample Methodology:**

*Drill core samples* were taken at geologically significant intervals, typically over one metre. Core recovery was in excess of 90%. The designated sample intervals were cut with a diamond saw by qualified technicians. One half of the cut core was selected for assay with the remaining half being placed back into the core box. Care was taken to ensure that neither half of the core represents a bias with respect to the nature and mineral content of the sample. The sample interval and methodology are consistent with industry standards. Drill core samples were shipped to SGS Geochemical Laboratories (“SGS”) located in Kunming and Tianjin, China for sample preparation and 50g fire assay with AA finish. SGS is the world’s leading inspection, verification, testing and certification company. Analytical work is performed in accordance with recognized standards such as ASTM, ISO, JIS, and other accepted industry standards. Accuracy of the results is tested through the systematic inclusion of reference samples and duplicate samples.

**Security of Samples:** All of the samples collected at Dachang are stored in a restricted secure storage area. Samples are shipped by truck to Golmud and delivered to Inter-Citic’s courier agent in Golmud for shipment to the various laboratories for analysis. Inter-Citic’s courier agents are present at all transshipment points between Golmud and the laboratories. Exploration at Dachang was conducted with the assistance of the numerous professionals from the Qinghai Geological Survey Institute, working in co-operation with Inter-Citic’s technical team on site and supervised by Mr. Garth Pierce, Vice-President of Exploration.

Mr. Michael W. Leahey, P.Geo., the Company’s internal Qualified Person under the requirements of National Instrument 43-101, has reviewed a copy of this press release.

Mr. B. Terrence Hennessey, P.Geo., of Micon International Limited is a Qualified Person under the requirements of National Instrument 43-101 and has reviewed a copy of this press release.

### **On Behalf of the Board:**

**“James J. Moore”**  
**President & CEO**

### **ABOUT INTER-CITIC:**

Toronto-based Inter-Citic Minerals Inc. is an exploration and development company with properties in the People’s Republic of China, including its Dachang Gold Project in Qinghai Province. Inter-Citic is listed on the TSX under the symbol ICI. Inter-Citic’s website is [www.inter-citic.com](http://www.inter-citic.com).

### **FOR FURTHER INFORMATION PLEASE CONTACT:**

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*Investors are encouraged to review “Risk Factors” associated with the Dachang project as outlined in the Company’s 2007 Financial Statements and Annual Information Form available on the SEDAR website at [www.sedar.com](http://www.sedar.com). The statements herein that are not historical facts are forward-looking statements. These statements address future events and conditions and so involve inherent risks and uncertainties, as disclosed under the heading “Risk Factors” in the company's periodic filings with Canadian securities regulators. Actual results could differ from those currently projected. The Company does not assume the obligation to update any forward-looking statement. The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.*

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