



## **PRESS RELEASE**

**Wednesday, June 21, 2006**

# **Inter-Citic Receives Positive Results From Its First 7 Holes Drilled on Dachang East Area.**

## **Results Include Shallow Drill Hole Containing 29 Metres of 2.30 Grams Per Tonne Gold.**

**June 21, 2006, Toronto, ON:** Inter-Citic Minerals Inc. (TSX-V - ICI) (“Inter-Citic” or “the Company”) President and CEO James Moore, is pleased to report results received from the first 7 holes of its 2006 diamond drill program at its Dachang Gold Project in China.

### **Highlights:**

This news release provides results from 7 drill holes, 7 trenches and 12 samples taken from 8 exploration shafts. All of these results relate to work conducted in the Dachang East area of the Company’s Dachang gold project.

This release provides results from the first phase of a very large 20,000 metre drill and 50,000 metre trenching program. Results in this release represent the first 1,550 metres of drilling and 750 metres of trenching. The objective of the first phase of exploration was to define mineralization over a widely spaced area in order to allow for an aggressive in-fill drill program to commence in July aimed at resource definition.

During the first phase of work on Dachang East drilling was conducted with one diamond drill. In-fill drilling will commence in July using two drills to complete a shallow drill hole program aimed at defining an open-pit resource. The Company anticipates completing on average one drill hole per day on the Dachang East project area during the July and August phases of the program.

Dachang East hosts a mineralized area with an exposed strike length of over 2 kilometres which is open in both directions. This area was previously exposed in work conducted by Inter-Citic’s partner, the Qinghai Geological Survey Institute (“QGSI”). Mineralization is contained within a variably 25- to 100-metre wide fault structure (“The Dachang Fault Zone” or “DFZ”). The DFZ is a complex structure which is steeply dipping at 75 to 90 degrees.

Since early May of 2006, 15 drill holes have been completed on 6 widely spaced cross sections along a 1,925 metre strike length of the fault. This release provides drill results from the first 7 of the 15 holes

drilled in this area of the property in 2006. The remaining 8 holes will be reported as results are received.

Detailed results are set out below.

### Drilling:

| Hole Number | Section | Dip at Collar   | Intersection           |             | Core Interval (Metres) | Gold Assay Grams/tonne |
|-------------|---------|-----------------|------------------------|-------------|------------------------|------------------------|
|             |         |                 | From (metres)          | To (metres) |                        |                        |
| CJV- 41     | 540N    | 55 <sup>0</sup> | No Significant Results |             |                        |                        |
| CJV- 42     | 540N    | 73 <sup>0</sup> | No Significant Results |             |                        |                        |
| CJV - 43    | 1260N   | 45 <sup>0</sup> | 139                    | 154         | <b>15.0</b>            | <b>2.20</b>            |
| CJV - 44    | 1260N   | 68 <sup>0</sup> | No Significant Results |             |                        |                        |
| CJV - 45    | 700N    | 45 <sup>0</sup> | 59                     | 78          | <b>19.0</b>            | <b>2.94</b>            |
| CJV - 46    | 700N    | 62 <sup>0</sup> | 68                     | 77          | <b>9.0</b>             | <b>3.20</b>            |
| CJV - 47    | 700N    | 45 <sup>0</sup> | 8.2                    | 16          | <b>7.8</b>             | <b>2.44</b>            |
|             |         |                 | 29.0                   | 58.0        | <b>29.0</b>            | <b>2.30</b>            |

Drill holes CJV-45, 46 and 47 were drilled on line 700N, which is 560 metres east of holes 43 and 44 and 160 metres west of holes 41 and 42. Holes CJV-43 and 44 were drilled 720 metres to the west on section 1260 North. Holes CJV-41 and 42 were drilled on section 540N to test the DFZ below a well mineralized surface test pit. Both holes failed to detect any significant mineralization.

Drill core recovery in 2006 has averaged in excess of 90% and drill rate productivity has averaged 85 metres per day.

Drilling has been completed using one of Inter-Citic's two diamond drills. Once results from all six cross sections have been received, drilling will begin using both of Inter-Citic's diamond drills.

The next phase of drilling will concentrate on a series of shallow step-outs from the mineralized sections identified during the first phase. The objective of the second phase will be to further investigate the structural controls associated with the gold mineralization as well as definition of near surface resources.

The Company previously announced its intention to complete 20,000 metres of drilling in 2006. Drill results contained in this release represent less than 8% of the drilling to be conducted in 2006.

### Trenching:

Inter-Citic sampled a number of trenches previously excavated on the property by Inter-Citic's partner QGSI. All of the trenches sampled returned good gold values. None of the trenches reported in this news release have been subjected to drill testing below the exposed areas. Nor have the trenches been excavated across the full width of the Dachang fault zone. All trenches sampled thus far were excavated by backhoe and most reached broken bedrock at depths of 1.5 to 2.0 metres. Samples were collected

using 1.0 to 1.5 metre chip samples each weighing approximately 3 to 5 kg. To date the Company has received results from 7 of these trenches:

| <b>Trench Number</b> | <b>Section Number</b> | <b>Sample Number</b> | <b>Width (Metres)</b> | <b>Assay Grade (grams/tonne)</b> |
|----------------------|-----------------------|----------------------|-----------------------|----------------------------------|
| TC- 9503             | 860 North             | C1 to C2*            | 2.2                   | 3.29                             |
| TC- 9502             | 860 North             | C3 to C5*            | 3.0                   | 2.67                             |
| TC 6301 E            | 220 North             | C1 to C3             | 3.1                   | 7.56                             |
| TC 6301 W            | 220 North             | C1 to C2             | 2.3                   | 6.9                              |
| TC- 10501            | 1060 North            | C1 to C4             | 9.2                   | 3.06                             |
|                      |                       | C5 to C6             | 2.2                   | 2.27                             |
| TC- 10101            | 960 North             | C1 to C4             | 4.0                   | 12.35                            |
| TC- 11102            | 1180 North            | C1 to C4             | 4.0                   | 11.58                            |
| TC -11302            | 1210 North            | C1 to C11            | 16.7                  | 6.07                             |
|                      |                       | C1 to C9             | 9.0                   | 8.90                             |
|                      |                       | C10 to C11           | 2.0                   | 10.35                            |

\* Trenches TC- 9503 and TC- 9502 are on the same line, approximately 5 metres apart.

#### **Exploration Shaft Samples:**

Samples were taken from eight 10 to 20 metre deep test shafts previously excavated by Inter-Citic's partner QGSI along a 1,340m section of the DFZ. Samples ranged in size between approximately 3 and 5 kilograms. In total 12 samples were sent to the lab for fire assay with the best result returning 24.4 grams per tonne gold. Results are as follows:

| <b>Sample Number</b> | <b>Gold Assay Grams/tonne</b> | <b>Easting</b> | <b>Northing</b> | <b>Section Number</b> |
|----------------------|-------------------------------|----------------|-----------------|-----------------------|
| G-1                  | 24.40                         | 4250790        | 3910501         | 140 South             |
| G-2                  | 1.38                          | 4249557        | 3911188         | 1200 North            |
| G-4                  | 3.76                          | 4249940        | 3911061         | 850 North             |
| G-5                  | 3.98                          | 4250090        | 3911017         | 700 North             |
| G-6                  | 0.18                          | 4250090        | 3911017         | 700 North             |
| G-7                  | 5.56                          | 4250247        | 3910968         | 540 North             |
| G-8                  | 0.14                          | 4250247        | 3910968         | 540 North             |
| G-9                  | 11.00                         | 4250392        | 3910837         | 350 North             |
| G-10                 | 0.17                          | 4250392        | 3910837         | 350 North             |
| G-11                 | 2.80                          | 4250603        | 3910607         | 60 North              |
| G-12                 | 18.70                         | 4250620        | 3910601         | 60 North              |
| G-13                 | 6.13                          | 4250691        | 3910571         | 25 North              |

## **Methodology:**

**Trench chip-channel samples** were taken at geologically established intervals consistent with the width of each mineralized area exposed in the trench. The sample interval was typically one meter. The individual samples collected over the designated intervals are representative of the material for the respective intervals. The sample interval and collection methodology are consistent with industry standards

**Drill core samples** were taken at geologically significant intervals, typically over one metre. Core recovery was in excess of 90%. The designated sample intervals were cut with a diamond saw by qualified technicians. One half of the cut core was selected for assay with the remaining half being placed back into the core box. Care was taken to ensure that neither half of the core represents a bias with respect to the nature and mineral content of the sample. The sample interval and methodology are consistent with industry standards.

**Drill core samples, Trench Samples and Shaft Samples** were shipped to SGS Geochemical Laboratories (“SGS”) located in Kunming and Tianjin, China for sample preparation and 50g fire assay with AA finish. SGS is the world’s leading inspection, verification, testing and certification company. Analytical work is performed in accordance with recognized standards such as ASTM, ISO, JIS, and other accepted industry standards. Accuracy of the results is tested through the systematic inclusion of certified reference standards, blanks and duplicate samples.

**Security of Samples:** All of the samples collected at Dachang are stored in a restricted secure storage area. Samples are shipped by truck to Golmud and delivered to Inter-Citic’s courier agent in Golmud for shipment to the various laboratories for analysis. Inter-Citic’s courier agents are present at all transshipment point between Golmud and the laboratories. All the laboratories used by Inter-Citic are ISO approved and subject to the security protocols of that designation. Exploration at Dachang was conducted with the assistance of the numerous professionals from QGSI, working in co-operation with Inter-Citic’s technical team on site and supervised by Mr. Garth Pierce, Vice-President of Exploration.

Mr. B. Terrence Hennessey, P. Geo, of Micon International Limited is a Qualified Person under the requirements of National Instrument 43-101 and has reviewed a copy of this press release.

## **On Behalf of the Board:**

**“James J. Moore”**  
**President & CEO**

## **ABOUT INTER-CITIC:**

Toronto-based Inter-Citic Minerals Inc. is an exploration and development company with properties in the People's Republic of China. The Company has strategic partnerships with several large financially strong and established groups in China to facilitate investment in China for both Western and Chinese partners. Inter-Citic is listed on the TSX Venture Exchange under the symbol ICI. Inter-Citic's website is [www.inter-citic.com](http://www.inter-citic.com).

**FOR FURTHER INFORMATION PLEASE CONTACT:**

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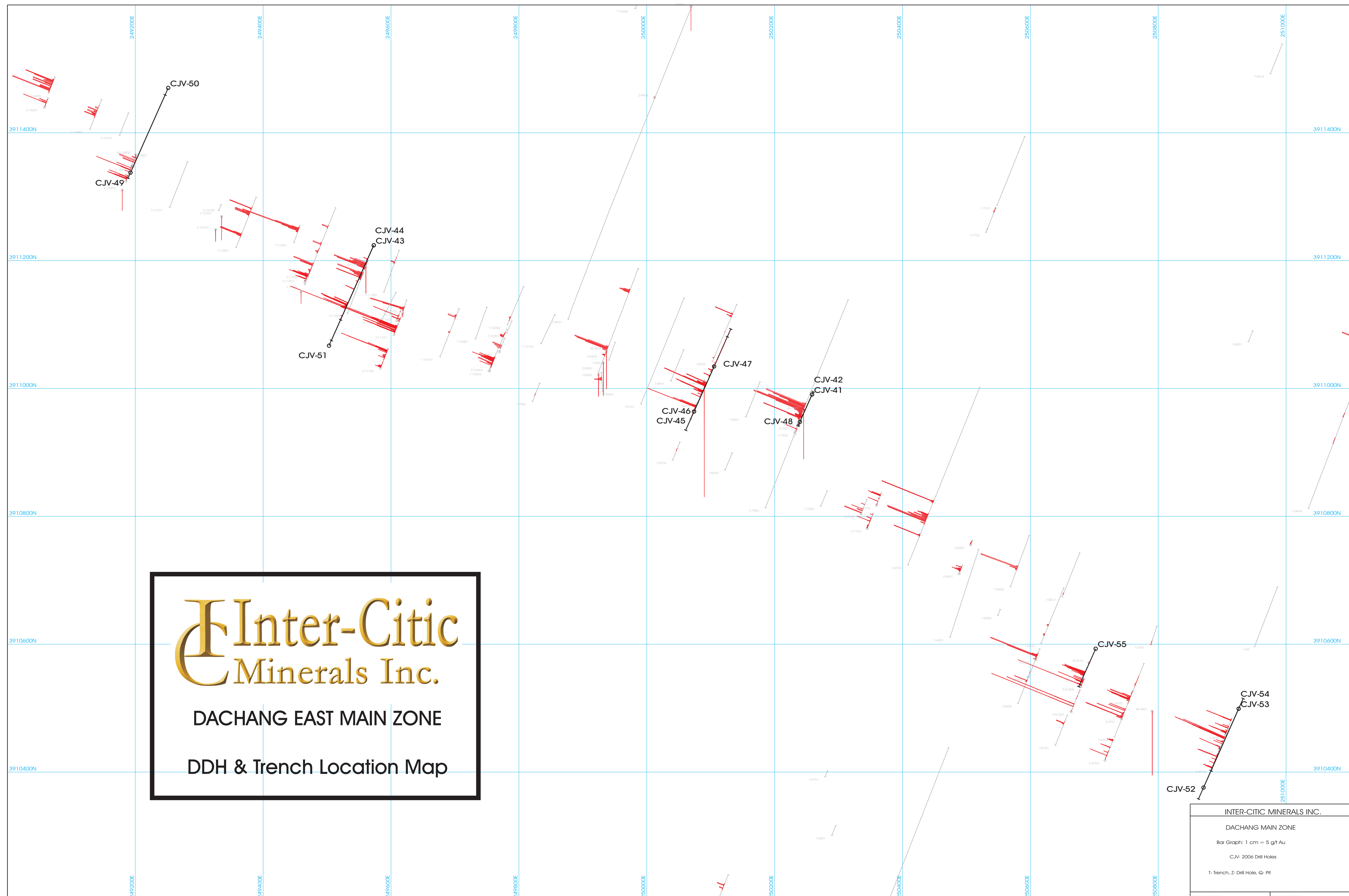
*Investors are encouraged to review "Risk Factors" associated with the Dachang project as outlined in the Company's 2005 Financial Statements and Annual Information Form available on the SEDAR website at [www.sedar.com](http://www.sedar.com). The statements herein that are not historical facts are forward-looking statements. These statements address future events and conditions and so involve inherent risks and uncertainties, as disclosed under the heading "Risk Factors" in the company's periodic filings with Canadian securities regulators. Actual results could differ from those currently projected. The Company does not assume the obligation to update any forward-looking statement. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.*

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# Inter-Citic Minerals Inc.

DACHANG EAST MAIN ZONE

DDH & Trench Location Map



|                                  |               |
|----------------------------------|---------------|
| INTER-CITIC MINERALS INC.        |               |
| DACHANG MAIN ZONE                |               |
| Bar Graph: 1 cm = 5 g/t Au       |               |
| CJV- 2006 Drill Holes            |               |
| T- Trench, Z- Drill Hole, Q- Pit |               |
| DATE: 05/05/15                   | SCALE: 1:2500 |