



**PRESS RELEASE**  
**Thursday, March 4, 2010**

**TSX: ICI**

## **Inter-Citic Releases Drill Hole Results From Dachang Gold Project.**

**Exploration Holes on Placer Valley Zone Include 3.2 Metres  
Averaging 11.54 GPT Gold and 5.5 Metres Averaging 5.67 GPT  
Gold. Infill Holes on Placer Valley Zone Include 9.5 Metres  
Averaging 6.1 GPT Gold.**

**March 4, 2010, Toronto, ON:** Inter-Citic Minerals Inc. (TSX-ICI) (“Inter-Citic” or “the Company”) President and CEO James Moore, is pleased to report new results received from the Company’s 2009 diamond drill program at its Dachang Gold Project in China.

The results reported in this press release are all from the Placer Valley Zone (“PVZ”) a large mineralized area approximately 600 metres south of and parallel to the Dachang Main Zone (“DMZ”). It is a south dipping mineralized fault containing highly altered mineralized sulphides.

“Placer Valley continued to return consistently positive results in 2009,” said James Moore, President and CEO of Inter-Citic. “Our infill drilling on Placer Valley is increasingly defining a strongly mineralized structure there, and exploration drilling along the fault extension is confirming a longer fault zone. We continue to focus on this area in our effort to expand the scope of the development program. Placer Valley extraction was not included in our original economic modeling in last year’s Scoping Study because drill testing was too widely spaced.”

### **Drilling results highlights from the PVZ include:**

- Drill hole CJV-755 is an infill drill hole on the PVZ and intersected multiple mineralized zones, including 4.0 metres of mineralization averaging 5.73 GPT contained gold.
- Drill hole CJV-756 is an infill drill hole on the PVZ and intersected multiple mineralized zones, including 7.8 metres of mineralization averaging 3.21 GPT contained gold.

- Drill hole CJV-761 is an infill drill hole on the PVZ and intersected multiple mineralized zones, including 13.2 metres of mineralization averaging 1.64 GPT contained gold.
- Drill hole CJV-807 is an infill drill hole on the PVZ and intersected multiple mineralized zones, including 9.5 metres of mineralization averaging 6.10 GPT contained gold.
- Drill hole CJV-843 is an exploration drill hole on the PVZ and intersected multiple mineralized zones, including 5.5 metres of mineralization averaging 5.67 GPT contained gold.
- Drill hole CJV-848 is an exploration drill hole on the PVZ and intersected multiple mineralized zones, including 3.2 metres of mineralization averaging 11.54 GPT contained gold.

Detailed drilling results are set out in the chart below. Exploration drill holes are marked with an asterisk (“\*”). All other holes are infill holes.

DDH Hole No.	Zone	Section Line	Dip	Azimuth	From (m)	To (m)	Length (m)	GPT Au
CJV-755	PVZ	2900	-55	20	37.40	38.40	1.00	0.99
					58.70	60.70	2.00	1.12
					65.00	69.00	4.00	5.73
CJV-756	PVZ	3300	-50	20	5.90	9.00	3.10	2.27
					12.50	20.30	7.80	3.21
CJV-759	PVZ	3300	-50	20	53.60	54.60	1.00	1.17
CJV-760	PVZ	2900	-50	20	10.00	11.00	1.00	2.80
CJV-761	PVZ	3300	-50	20	6.80	20.00	13.20	1.64
					60.00	61.00	1.00	13.80
CJV-777	PVZ	4300	-50	20	13.20	14.20	1.00	2.61
					34.60	35.60	1.00	0.79
					38.60	42.70	4.10	1.03
					55.30	56.30	1.00	0.56
CJV-781	PVZ	4300	-50	20	11.80	13.00	1.20	4.76
					51.80	52.80	1.00	2.25
					55.80	56.80	1.00	3.00
					88.50	89.90	1.40	1.04
CJV-783	PVZ	2300	-45	20	6.00	8.00	2.00	1.95
					18.50	20.00	1.50	1.68
CJV-787	PVZ	4500	-45	20	28.90	29.90	1.00	1.35
					57.00	63.30	6.30	1.75
					82.00	83.00	1.00	0.94
CJV-788	PVZ	1700	-53	20	17.80	18.80	1.00	2.37
					24.50	26.00	1.50	0.96
					41.00	42.00	1.00	0.57

					86.40	91.40	5.00	0.76
CJV-801	PVZ	1300	-45	20	5.50	6.50	1.00	0.78
					28.00	29.20	1.20	11.80
					43.00	47.70	4.70	0.52
CJV-802	PVZ	2300	-50	20	37.00	39.00	2.00	0.94
CJV-803A	PVZ	2300	-47	20	12.50	13.50	1.00	0.71
CJV-804	PVZ	1300	-45	20	3.00	4.00	1.00	2.05
					15.10	16.20	1.10	1.60
					42.80	43.80	1.00	1.22
CJV-805	PVZ	1300	-45	20	3.90	6.50	2.60	0.94
					10.00	12.00	2.00	3.89
					17.50	18.50	1.00	7.53
					28.50	32.50	4.00	3.91
CJV-806	PVZ	500	-45	20	4.00	6.50	2.50	1.77
					9.00	16.00	7.00	2.79
					52.00	53.00	1.00	7.08
					73.00	74.00	1.00	1.04
CJV-807	PVZ	500	-45	20	0.00	9.50	9.50	6.10
					23.00	25.00	2.00	5.59
CJV-808	PVZ	500	-45	20	6.70	8.00	1.30	1.27
					19.00	23.00	4.00	0.83
CJV-809	PVZ		-50	20	38.50	41.70	3.20	1.11
					57.80	59.50	1.70	0.93
CJV-820	PVZ	1100	-45	20	24.50	25.50	1.00	0.52
					54.20	55.70	1.50	0.58
					61.00	62.00	1.00	0.89
					66.10	69.10	3.00	1.18
CJV-821	PVZ	1100	-45	20	16.60	20.90	4.30	2.28
					47.20	48.20	1.00	1.55
					53.20	54.20	1.00	2.16
CJV-822	PVZ	500	-50	20	41.70	44.00	2.30	1.17
					59.50	64.00	4.50	1.21
CJV-823*	PVZ	1100	-50	20	37.30	38.30	1.00	0.55
					49.00	50.80	1.80	2.76
CJV-841	PVZ	3200E	-45	20	23.65	25.15	1.50	0.72
CJV-843*	PVZ	6800E	-88	20	37.50	43.00	5.50	5.67
					64.00	68.80	4.80	1.47
CJV-845	PVZ	6400E	-45	20	60.00	61.00	1.00	0.58
					63.00	64.00	1.00	0.84
CJV-846*	PVZ	100	-45	20	14.70	16.50	1.80	1.55
					24.00	26.80	2.80	2.15
CJV-847*	PVZ	6400E	-88	20	10.50	12.00	1.50	0.94
					34.00	35.30	1.30	0.60
					70.20	71.40	1.20	1.45

					78.20	81.20	3.00	0.72
					92.00	98.00	6.00	1.05
CJV-848*	PVZ	800	-88	20	27.50	28.40	0.90	0.50
					30.70	32.00	1.30	6.37
					36.50	39.70	3.20	11.54
					53.00	54.20	1.20	5.15
CJV-882*	PVZ	1400E	-88	20	23.00	25.00	2.00	4.71
					27.50	30.90	3.40	2.88
CJV-883	PVZ	1400E	-80	20	64.80	67.20	2.40	1.48
					88.20	89.30	1.10	0.65
CJV-885	PVZ	4800E	-50	20	31.10	32.30	1.20	1.95
					35.60	36.60	1.00	1.17
					54.80	55.80	1.00	1.52
					77.00	78.00	1.00	0.99
CJV-890*	PVZ	4800E	-88	20	40.90	43.30	2.40	1.02
					52.40	54.40	2.00	1.57
					78.90	79.70	0.80	1.74
					119.30	120.30	1.00	1.00
CJV-894*	PVZ	5400E	-45	20	27.30	29.30	2.00	2.17
					47.30	48.30	1.00	1.27
					67.70	68.70	1.00	0.76
					72.50	73.90	1.40	1.38

*"\*" Indicates an exploration hole outside of the previously defined resource area at Placer Valley. All other drill holes are infill.*

*Assay cut-off for the above table was at 0.5 gpt Au, however, intervals were determined by geological interpretation of consistent mineralized zones. Broader intervals may include waste intervals of up to 2m. There was no evidence of nugget effect in the above results and none were topcut. True widths for the intervals above have yet to be determined.*

Infill holes are primarily testing continuity of the Company's existing NI 43-101-compliant inferred resource areas on the Dachang Main Zone and Placer Valley Zone. Infill drilling is also a required step towards applying for a Chinese mining permit.

Further results from drilling on the Dachang Main Zone are now being prepared as well as step-out exploration drilling will be reported as they are received and compiled.

A visual representation of the location of the drill holes in this release can be seen at: <http://www.corebox.net/properties/dachang/> or as a map on the Company's website. A location map is available on the Company's website at: <http://www.inter-citic.com/maps.htm>.

### **Sample Methodology:**

**Drill core samples** were taken at geologically significant intervals, typically over one metre. Core recovery was approximately 90%. The designated sample intervals were cut with a diamond saw by qualified technicians. One half of the cut core was selected for assay with the remaining half being placed back into the core box. Care was taken to ensure that

neither half of the core represents a bias with respect to the nature and mineral content of the sample. The sample interval and methodology are consistent with industry standards. Drill core samples were shipped to SGS Geochemical Laboratories (“SGS”) located in Kunming and Tianjin, China for sample preparation and 50g fire assay with AA finish. SGS is the world’s leading inspection, verification, testing and certification company. Analytical work is performed in accordance with recognized standards such as ASTM, ISO, JIS, and other accepted industry standards. Accuracy of the results is tested through the systematic inclusion of reference samples and duplicate samples.

**Security of Samples:** All of the samples collected at Dachang are stored in a restricted secure storage area. Samples are shipped by truck to Golmud and delivered to Inter-Citic’s courier agent in Golmud for shipment to the various laboratories for analysis. Inter-Citic’s courier agents are present at all transshipment points between Golmud and the laboratories. Exploration at Dachang was conducted with the assistance of the numerous professionals from the Qinghai Geological Survey Institute, working in co-operation with Inter-Citic’s technical team on site and supervised by Mr. Garth Pierce, Vice-President of Exploration.

Mr. Gerald Bidwell, P.Geo., the Company’s internal Qualified Person under the requirements of National Instrument 43-101, has reviewed the results reported in this press release.

Mr. B. Terrence Hennessey, P.Geo., of Micon International Limited is a Qualified Person under the requirements of National Instrument 43-101 and has reviewed a copy of this press release.

**On Behalf of the Board:**

**“James J. Moore”**

**President & CEO**

**ABOUT INTER-CITIC:**

Toronto-based Inter-Citic Minerals Inc. is an exploration and development company with property in the People’s Republic of China, including its Dachang Gold Project in Qinghai Province. Inter-Citic is listed on the TSX under the symbol ICI. Inter-Citic’s website is [www.inter-citic.com](http://www.inter-citic.com).

**FOR FURTHER INFORMATION PLEASE CONTACT:**

Stephen Lautens

Vice President, Corporate Communications  
Inter-Citic Minerals Inc.  
(905) 479-5072 x 227  
[stephen@inter-citic.com](mailto:stephen@inter-citic.com)

*Investors are encouraged to review "Risk Factors" associated with the Dachang project as outlined in the Company's 2009 Financial Statements and Annual Information Form, along with updates, available on the SEDAR website at [www.sedar.com](http://www.sedar.com). The statements herein that are not historical facts are forward-looking statements. These statements address future events and conditions and so involve inherent risks and uncertainties, as disclosed under the heading "Risk Factors" in the company's periodic filings with Canadian securities regulators. Actual results could differ from those currently projected. The Company does not assume the obligation to update any forward-looking statement. The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release*

-30-