PRESS RELEASE
Wednesday, January 21, 2009

Inter-Citic Releases New Drill Hole Results From Dachang Gold Project.

Results Include 9.0 Metres Averaging 3.28 GPT Gold And 4.6 Metres Averaging 10.53 GPT Gold.

January 21, 2009, Toronto, ON: Inter-Citic Minerals Inc. (TSX-ICI) ("Inter-Citic" or "the Company") President and CEO James Moore, is pleased to report results received from the eighth set of drill holes from the Company's 2008 diamond drill program at its Dachang Gold Project in China. The drill holes reported in this release include both step-out holes in new parts of the property outside of the previously reported NI 43-101 compliant inferred resource area, as well as infill holes on the Dachang Main Zone (DMZ).

Drill Highlights:

- 23 of 28 drill holes report gold mineralization.
- Drill hole CJV-551 is an infill hole on the DMZ, and intersected multiple mineralized zones, including 3.0 metres of mineralization averaging 4.24 GPT contained gold.
- Drill hole CJV-554 is a step-out hole on the Placer Valley Zone (PVZ), and intersected multiple mineralized zones, including 12.1 metres of mineralization averaging 1.91 GPT contained gold.
- Drill hole CJV-566 is a step-out hole on the PVZ, and intersected multiple mineralized zones, including 2.0 metres of mineralization averaging 6.73 GPT contained gold.
- Drill hole CJV-568 is an infill hole on the DMZ, and intersected multiple mineralized zones, including 6.1 metres of mineralization averaging 3.48 GPT contained gold.
- Drill hole CJV-573 is an infill hole on the DMZ, and intersected multiple mineralized zones, including 5.0 metres of mineralization averaging 5.31 GPT contained gold.
- Drill hole CJV-576 is an infill hole on the DMZ, and intersected multiple mineralized zones, including 9.0 metres of mineralization averaging 3.28 GPT contained gold.

Detailed drilling results are set out in the chart below:

Diamond Drill Hole Number	Zone	Section	Dip	Azimuth	From (metres)	To (metres)	Drill Width	Gold Assay g/t Au
CJV-549	PVZ	1700	-45	20	0.00	1.00	1.00	0.72
					28.90	30.90	2.00	0.86
					49.90	50.90	1.00	0.50
					83.10	84.40	1.30	0.67
CJV-550	DMZ	4350W	-45	20	*No significant assays reported*			
CJV-551	DMZ	5325	-64	20	112.60	115.60	3.00	4.24
					118.60	121.60	3.00	1.54
					123.70	125.00	1.30	3.52
					127.50	131.50	4.00	0.75
					153.30	154.30	1.00	0.52
					159.30	160.30	1.00	0.77
CJV-552	DMZ	8500	-45	20	22.50	23.50	1.00	0.70
					91.00	91.90	0.90	1.55
					95.00	96.50	1.50	3.67
					114.80	116.00	1.20	2.80
					125.40	129.40	4.00	0.51
					145.80	148.80	3.00	0.54
					151.80	152.80	1.00	0.61
CJV-553	DMZ-X	2250E	45	200	*No significant assays reported*			
CJV-554	PVZ	1300	-80	20	9.85	13.85	4.00	1.72
					41.10	42.10	1.00	1.08
					52.20	54.20	2.00	0.77
					137.30	149.40	12.10	1.91
					168.70	169.70	1.00	0.69
CJV-555	DMZ	5325W	-63	20	*No significant assays reported*			
CJV-556	DMZ	4125	-65	20	76.70	77.70	1.00	1.07
					95.70	96.70	1.00	0.83
CJV-557	PVZ	1300	-45	20	2.00	3.00	1.00	0.71
					13.50	16.00	2.50	1.63
					41.10	43.60	2.50	0.67
					53.20	54.70	1.50	0.72
					57.80	58.80	1.00	0.72
					73.10	74.10	1.00	0.62
					125.30	126.30	1.00	0.61

Diamond Drill Hole Number	Zone	Section	Dip	Azimuth	From (metres)	To (metres)	Drill Width	Gold Assay g/t Au
					136.10	137.10	1.00	0.98
					144.60	147.10	2.50	2.44
CJV-558	DMZ	5325W	-45	20	*No significant assays reported*			
CJV-559	PVZ	900	-45	20	4.00	6.00	2.00	0.62
					8.60	14.00	5.40	1.76
					60.00	61.00	1.00	0.95
					84.30	85.50	1.20	0.70
CJV-560	PVZ	3600	-50	20	77.30	80.30	3.00	3.91
CJV-561	DMZ	4125	-80	20	61.30	63.70	2.40	1.25
					75.70	77.30	1.60	0.67
					88.80	89.80	1.00	0.80
CJV-562	DMZ	4350W	-70	20	*No significant assays reported*			
CJV-563	DMZ	8500	-60	20	32.00	33.00	1.00	0.60
					110.50	114.80	4.30	0.74
					118.00	120.00	2.00	0.71
					128.00	129.00	1.00	1.96
					132.50	137.10	4.60	10.53
					166.00	167.00	1.00	0.71
CJV-564	DMZ	5325	-68	20	101.80	102.60	0.80	1.78
					146.60	147.60	1.00	1.26
					153.00	154.00	1.00	2.84
CJV-565	PVZ	1700	-45	20	28.20	29.20	1.00	1.18
CJV-566	PVZ	1700	-45	20	7.00	8.80	1.80	1.43
					38.00	40.00	2.00	6.73
					45.60	47.10	1.50	0.50
					119.70	120.70	1.00	3.01
					130.70	137.70	7.00	0.73
CJV-567	PVZ	2100	-45	20	43.50	44.50	1.00	0.60
					54.00	55.00	1.00	0.81
					57.20	58.20	1.00	0.64
					62.50	63.50	1.00	1.32
					74.60	75.60	1.00	0.53

Diamond Drill Hole Number	Zone	Section	Dip	Azimuth	From (metres)	To (metres)	Drill Width	Gold Assay g/t Au
CJV-568	DMZ	4350	-55	20	11.40	17.50	6.10	3.48
					27.50	28.50	1.00	3.87
					61.30	62.80	1.50	2.07
CJV-569	DMZ	4125	-45	20	0.00	3.00	3.00	1.22
					24.00	31.50	7.50	1.74
					34.00	35.50	1.50	1.40
					38.50	40.00	1.50	0.66
CJV-570	DMZ	4125	-55	20	103.70	104.70	1.00	0.60
					117.20	118.70	1.50	0.61
CJV-571	DMZ	5550	-45	200	19.70	21.20	1.50	3.05
					32.50	45.00	12.50	1.51
					50.20	58.80	8.60	1.25
					98.00	99.00	1.00	1.96
					124.00	125.00	1.00	1.43
					129.00	132.00	3.00	0.61
CJV-572	PVZ	3600	-45	20	31.30	32.40	1.10	2.83
CJV-573	DMZ	8500	-73	20	116.70	121.70	5.00	5.31
					131.00	135.00	4.00	1.14
CJV-574	PVZ	500	-45	20	51.50	53.50	2.00	3.92
					66.00	67.00	1.00	0.60
					155.50	157.00	1.50	1.12
					168.60	169.60	1.00	0.56
CJV-575	DMZ	5550	-64	200	12.00	17.20	5.20	1.69
					74.00	76.20	2.20	1.90
					128.20	129.20	1.00	0.65
CJV-576	DMZ	4125	-68	20	89.70	91.20	1.50	0.58
					94.20	103.20	9.00	3.28
					107.20	108.70	1.50	0.54
					139.30	140.80	1.50	0.71
					157.30	158.80	1.50	0.74

DMZ: *Dachang Main Zone – The original 2km long zone of mineralization defined by the 2006 DDH program*
DMZ-X: *Dachang Main Zone Extension – A 1.5 km long zone of mineralization extending off the eastern end of the DMZ as defined by the 2007 DDH program*
PVZ: *Placer Valley Zone – A south dipping mineralized fault 1 km south of the DMZ*

Assay cut-off for the above table was at 0.5 gpt Au, however, intervals were determined by geological interpretation of consistent mineralized zones. Broader intervals may include waste intervals of up to 2m. There was no evidence of nugget effect and none were topcut. True widths for the intervals above have yet to be determined.

Step-out drill holes are in new areas of the Dachang Gold Property adjacent to the Company's existing NI 43-101-compliant inferred resource area on the DMZ, or on the Company's Placer Valley anomaly (PVZ), a mineralized fault zone approximately 1 km to the south of the DMZ.

Infill holes are testing continuity of the Company's existing NI 43-101-compliant inferred resource area on the total 3+ km extent of the Dachang Main Zone as described in the Company's press release of April 10, 2008. The sulphide mineralization of the DMZ is open to depth along most of this defined fault structure and is still open to the east and west. A visual representation of the location of the drill holes in this release can be seen at: *http://www.corebox.net/properties/dachang/* or as a map on the Company's website. A location map showing all drill hole locations from 2008 is available on the Company's website at: *http://www.inter-citic.com/maps.htm.*

The Company still has more than 60 additional completed drill holes from the 2008 exploration program at Dachang to be reported. Assay results will be reported as they become available.

Sample Methodology:

Drill core samples were taken at geologically significant intervals, typically over one metre. Core recovery was in excess of 90%. The designated sample intervals were cut with a diamond saw by qualified technicians. One half of the cut core was selected for assay with the remaining half being placed back into the core box. Care was taken to ensure that neither half of the core represents a bias with respect to the nature and mineral content of the sample. The sample interval and methodology are consistent with industry standards. Drill core samples were shipped to SGS Geochemical Laboratories ("SGS") located in Kunming and Tianjin, China for sample preparation and 50g fire assay with AA finish. SGS is the world's leading inspection, verification, testing and certification company. Analytical work is performed in accordance with recognized standards such as ASTM, ISO, JIS, and other accepted industry standards. Accuracy of the results is tested through the systematic inclusion of reference samples and duplicate samples.

***Security of Samples*:** All of the samples collected at Dachang are stored in a restricted secure storage area. Samples are shipped by truck to Golmud and delivered to Inter-Citic's courier agent in Golmud for shipment to the various laboratories for analysis. Inter-Citic's courier agents are present at all transshipment points between Golmud and the laboratories. Exploration at Dachang was conducted with the assistance of the numerous professionals from the Qinghai Geological Survey Institute, working in co-operation with Inter-Citic's technical team on site and supervised by Mr. Garth Pierce, Vice-President of Exploration.

Mr. Michael W. Leahey, P.Geo., the Company's internal Qualified Person under the requirements of National Instrument 43-101, has reviewed a copy of this press release.

Mr. B. Terrence Hennessey, P.Geo., of Micon International Limited is a Qualified Person under the requirements of National Instrument 43-101 and has reviewed a copy of this press release.

On Behalf of the Board:

"James J. Moore"
President & CEO

ABOUT INTER-CITIC:
Toronto-based Inter-Citic Minerals Inc. is an exploration and development company with properties in the People's Republic of China, including its Dachang Gold Project in Qinghai Province. Inter-Citic is listed on the TSX under the symbol ICI. Inter-Citic's website is www.inter-citic.com.

FOR FURTHER INFORMATION PLEASE CONTACT:

Stephen Lautens
Vice President, Corporate Communications
Inter-Citic Minerals Inc.
(905) 479-5072 x 227

stephen@inter-citic.com

Investors are encouraged to review "Risk Factors" associated with the Dachang project as outlined in the Company's 2007 Financial Statements and Annual Information Form available on the SEDAR website at www.sedar.com. The statements herein that are not historical facts are forward-looking statements. These statements address future events and conditions and so involve inherent risks and uncertainties, as disclosed under the heading "Risk Factors" in the company's periodic filings with Canadian securities regulators. Actual results could differ from those currently projected. The Company does not assume the obligation to update any forward-looking statement. The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

- 30 -