



PRESS RELEASE

Monday, February 6, 2012

TSX: ICI

Inter-Citic Reports New Drill Results From 2011 Exploration Program at Dachang

**Results include drill hole with interval of 16.0 metres at 2.19
GPT Gold and 4.5 metres at 4.42 GPT Gold**

February 6, 2012, Toronto, ON: Inter-Citic Minerals Inc. (TSX-ICI; OTCQX-ICMTF) (“Inter-Citic” or “the Company”) President and CEO James Moore, is pleased to report the fourth set of drill results from 27 diamond drill holes received from the 2011 exploration season at the Company’s Dachang Gold Project.

These results are from the Acadia Zone, Placer Valley Zone and South East Area, and are new exploration aimed at further resource definition and expansion. Highlights include:

- Drill hole CJV-1173 on the Acadia Zone (“Acadia”) which reported multiple intercepts including an interval of 4.2 m with an average grade of 3.70 GPT gold, and another interval of 4.3 m with an average grade of 2.63 GPT gold.
- Drill hole CJV-1290 on the Acadia Zone which reported multiple intercepts including an interval of 4.5 m with an average grade of 4.42 GPT gold, and another interval of 16.0 m with an average grade of 2.19 GPT gold.
- Drill hole CJV-1271 on the Placer Valley Zone (“PVZ”) which reported multiple intercepts including an interval of 1.8 m with an average grade of 8.20 GPT gold.

Results from additional drill holes from last year’s approximately 25,000 metre drill program at Dachang have also now been received by Inter-Citic and will be released shortly.

Exploration of the Acadia Zone:

Two separate lenses of mineralization have been discovered to date on the Acadia fault system, which is located approximately 10 km northwest of the DMZ. A western lens has been defined over a 400 m strike length and has now been cut off. The eastern Acadia

anomaly now has a strike length of at least 950 m defined by 40 m drill fences and remains open to the east.

Exploration of the Placer Valley Zone:

The Placer Valley Zone ("PVZ") is a series of mineralized faults off the immediate southern edge of the Dachang Main Zone. Step out drilling off the southern extent of the current resource area of the PVZ has intersected strong new mineralized structures. Although drilling in this area is early with sections still 500 m apart, these recent results indicate to the Company that new zones of mineralization exist south of the known PVZ resource area.

The Southeast Area:

Trenching 5 to 8 kilometres southeast of the original DMZ discovery discovered a complex set of gold values in soil geochem anomalies. Trenching in the area, known as the Southeast Area ("SEA"), has now defined three separate 120 degree trending fault systems. Drilling on the SEA for the first time in 2011 has consistently intersected near surface gold mineralization, with many of the drill holes reported in this release returning multiple gold intercepts.

A table of drill results reported in this release is set out below:

TABLE OF DRILL RESULTS

ACADIA ZONE						
DDH Hole No.	Dip (Degrees)	Bearing (Degrees)	From (m)	To (m)	Length (m)	Assay GPT Au
CJV-1165	-50	200	28.00	29.00	1.00	0.83
			57.50	59.00	1.50	1.48
CJV-1173	-89	20	58.60	62.80	4.20	3.70
			66.00	67.20	1.20	0.66
			216.60	217.60	1.00	0.85
			226.60	227.60	1.00	1.40
			243.50	244.50	1.00	1.89
			304.50	305.70	1.20	0.61
			316.30	317.30	1.00	0.54
			379.50	380.50	1.00	0.59
			386.90	387.90	1.00	0.65
			398.90	399.90	1.00	0.84
CJV-1220	-50	200	428.20	429.60	1.40	2.31
			482.00	483.00	1.00	0.66
			501.40	505.70	4.30	2.63
			510.00	511.00	1.00	1.61
			560.80	561.80	1.00	1.11
			29.00	33.00	4.00	2.11

			43.00	44.00	1.00	0.82
			65.00	66.50	1.50	0.86
CJV-1224	-65	20	54.00	55.00	1.00	2.02
			102.00	103.50	1.50	0.54
			165.00	168.00	3.00	1.62
			208.50	210.00	1.50	0.57
CJV-1228A	-51	22	64.00	65.00	1.00	1.11
			87.00	88.00	1.00	1.08
			97.50	99.00	1.50	1.65
CJV-1258	-75	24	91.00	95.00	4.00	0.77
			133.50	136.50	3.00	0.93
CJV-1265	-50	19	20.00	22.00	2.00	0.82
			48.00	49.00	1.00	2.61
			54.00	55.20	1.20	1.33
CJV-1290	-45	22	54.90	59.40	4.50	4.42
			64.40	65.40	1.00	1.34
			69.40	85.40	16.00	2.19
			91.40	98.40	7.00	1.46
CJV-1297	-46	23.5	46.00	47.00	1.00	2.16
			102.00	103.00	1.00	0.86
CJV-1302	-45	202	73.50	75.00	1.50	1.55
CJV-1305	-71	202	65.00	66.00	1.00	1.73

PLACER VALLEY ZONE (PVZ)

DDH Hole No.	Dip (Degrees)	Bearing (Degrees)	From (m)	To (m)	Length (m)	Assay GPT Au
CJV-1263	-85	22	43.15	44.65	1.50	1.31
			71.00	73.00	2.00	1.46
			82.65	84.00	1.35	2.64
			101.65	102.65	1.00	0.74
CJV-1267	-50	22	11.65	14.65	3.00	1.57
CJV-1271	-85	22	14.65	19.15	4.50	1.22
			62.10	65.30	3.20	4.00
			90.60	92.40	1.80	8.20

SOUTH EAST AREA (SEA)

DDH Hole No.	Dip (Degrees)	Bearing (Degrees)	From (m)	To (m)	Length (m)	Assay GPT Au
CJV-1193	-50	20	23.50	24.50	1.00	0.58
CJV-1240	-50	22	13.15	16.15	3.00	1.34

			25.80	26.80	1.00	2.74
CJV-1254	-50	21	24.80	27.80	3.00	2.69
CJV-1256	-59	22	26.5	34.5	8.00	1.04
			64.2	65.2	1.00	1.49
			73.5	74.5	1.00	0.76
CJV-1264	-80	21	13.15	14.65	1.50	0.63
			54.60	55.60	1.00	0.64
CJV-1266	-50	22	75.30	82.30	7.00	1.63
CJV-1269	-71	21	29.10	30.10	1.00	0.85
			53.60	54.60	1.00	0.90
			96.90	105.90	9.00	1.32
CJV-1274	-50	21	24.20	25.20	1.00	0.82
			27.70	29.30	1.60	3.35
CJV-1276	-87	21	88.00	89.50	1.50	1.11
CJV-1286	-83	21.5	45.20	46.20	1.00	0.59
CJV-1293	-50	22	75.65	79.65	4.00	2.12
			87.35	89.65	2.30	1.48
CJV-1299A	-70	22	67.65	68.65	1.00	1.34
			98.80	101.00	2.20	3.06
			111.30	112.30	1.00	0.84
			114.65	116.65	2.00	1.00
CJV-1308	-45	22	68.65	70.15	1.50	2.04

Assay cut-off for the above table was at 0.5 gpt Au, however, intervals were determined by geological interpretation of consistent mineralized zones. Broader intervals may include waste intervals of up to 2m. There was no evidence of nugget effect in the above results and no results were topcut. True widths for the intervals above have yet to be determined.

A location map showing drill hole locations and an overview of the areas reported above can be found on the Company's website at: <http://www.inter-citic.com/maps.php>. A visual representation of the location of the drill holes in this release can be seen at: <http://www.corebox.net/properties/dachang/>. The Company will continue to report results from its 2011 exploration program as assays are received.

Sample Methodology:

Drill core samples were taken at geologically significant intervals, typically over one metre. Core recovery was approximately 90%. The designated sample intervals were cut with a diamond saw by qualified technicians. One half of the cut core was selected for assay with the remaining half being placed back into the core box. Care was taken to ensure that neither half of the core represents a bias with respect to the nature and mineral content of the sample. The sample interval and methodology are consistent with industry standards. Drill core samples were shipped to SGS Geochemical Laboratories ("SGS") located in Kunming and Tianjin, China for sample preparation and 50g fire assay with AA finish. SGS is the world's leading inspection, verification, testing and certification company. Analytical work is performed in accordance with recognized standards such as ASTM, ISO, JIS, and

other accepted industry standards. Accuracy and precision of the results is tested through the systematic inclusion of reference samples, blank samples and duplicate samples.

Security of Samples: All of the samples collected at Dachang are stored in a restricted secure storage area. Samples are shipped by truck to Golmud and delivered to Inter-Citic's courier agent in Golmud for shipment to the various laboratories for analysis. Inter-Citic's courier agents are present at all transshipment points between Golmud and the laboratories. Exploration at Dachang was conducted with the assistance of the numerous professionals from the Qinghai Geological Survey Institute (No. 5 Institute), working in cooperation with Inter-Citic's technical team on site and supervised by Mr. Garth Pierce, Vice-President of Exploration.

Mr. Michael W. Leahey, P.Geo., the Company's internal Qualified Person under the requirements of National Instrument 43-101, has reviewed a copy of this press release.

Mr. B. Terrence Hennessey, P.Geo., of Micon International Limited is a Qualified Person under the requirements of National Instrument 43-101 and has reviewed a copy of this press release.

On Behalf of the Board:
"James J. Moore"
President & CEO

ABOUT INTER-CITIC:

Toronto-based Inter-Citic Minerals Inc. is an exploration and development company advancing its Dachang Gold Project in the People's Republic of China. Inter-Citic is listed on the TSX under the symbol ICI. Inter-Citic's website is www.inter-citic.com.

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Investors are encouraged to review "Risk Factors" associated with the Dachang project as outlined in the Company's 2010 Financial Statements, MD&A and Annual Information Form, along with updates, available on the SEDAR website at www.sedar.com. The statements herein that are not historical facts are forward-looking statements. These statements address future events and conditions and so involve inherent risks and uncertainties, as disclosed under the heading "Risk Factors" in the company's periodic filings with Canadian securities regulators. Actual results could differ from those currently projected. The Company does not assume the obligation to update any forward-looking statement. The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release