



PRESS RELEASE

Wednesday, December 3, 2008

Inter-Citic Releases New Drill Hole Results From Dachang Gold Project.

Results Include 8.4 Metres Averaging 6.80 GPT Gold And 9.2 Metres Averaging 3.92 GPT Gold.

December 3, 2008, Toronto, ON: Inter-Citic Minerals Inc. (TSX-ICI) (“Inter-Citic” or “the Company”) President and CEO James Moore, is pleased to report results received from the sixth set of drill holes from the Company’s 2008 diamond drill program at its Dachang Gold Project in China. The drill holes reported in this release include both step-out holes in new parts of the property outside of the previously reported NI 43-101 compliant inferred resource area, as well as infill holes on the Dachang Main Zone (DMZ).

Drill Highlights:

- Drill hole CJV-518 is an infill hole on the Dachang Main Zone (DMZ), and intersected multiple mineralized zones, including 8.4 metres of mineralization averaging 6.80 GPT contained gold.
- Drill hole CJV-522 is an infill hole on the DMZ, and intersected multiple mineralized zones, including 9.2 metres of mineralization averaging 3.92 GPT contained gold and another mineralized interval of 4.2 metres averaging 3.13 GPT contained gold.
- Drill hole CJV-525 is a step-out hole on the Dachang Main Zone Extension (DMZ-X) and intersected multiple mineralized zones, including 4.0 metres of mineralization averaging 3.70 GPT contained gold.

Detailed drilling results are set out in the chart below:

Diamond Drill Hole No.	Section / Location	Dip/ Azimuth (Degrees)	From (Metres)	To (Metres)	Drill Width (Metres)	Gold Assay (grams per tonne)
CJV-511	1100W /PVZ	-89/20	18.50	19.50	1.00	0.58
CJV-511			43.40	44.40	1.00	2.58

Diamond Drill Hole No.	Section / Location	Dip/ Azimuth (Degrees)	From (Metres)	To (Metres)	Drill Width (Metres)	Gold Assay (grams per tonne)
CJV-511			52.70	53.70	1.00	2.59
CJV-511			60.70	61.70	1.00	2.79
CJV-512	9300 / DMZ	-42/20	96.30 138.60	98.40 149.20	2.10 10.60	4.28 2.63
CJV-513	8500 / DMZ	-45/20	<i>shallow hole, lost in fault zone</i>			
CJV-514	5550 /DMZ	-48/20	65.50	66.40	0.90	7.90
CJV-514			80.00	80.70	0.70	3.11
CJV-514			100.00	101.00	1.00	1.11
CJV-514			117.00	117.70	0.70	1.36
CJV-514			121.70	125.40	3.70	1.23
CJV-514			166.00	167.00	1.00	0.91
CJV-514			206.00	210.00	4.00	6.55
CJV-515	3565E / DMZ-X	-45/20	1.00	4.00	3.00	0.87
CJV-515			186.80	188.20	1.40	5.70
CJV-516	9300 / DMZ	-85/20	169.00	171.60	2.60	1.53
CJV-517	1400E / DMZ- X	-45/20	14.30	15.80	1.50	0.70
CJV-518	5550 / DMZ	-63/20	22.70	27.70	5.00	1.07
CJV-518			50.90	59.30	8.40	6.80
CJV-518			66.30	67.00	0.70	2.46
CJV-518			72.00	73.40	1.40	4.17
CJV-519	2400E / DMZ- X	-45/20	41.30	44.70	3.40	1.13
CJV-520A	1760W /PVZ	-45/20	50.00	51.00	1.00	0.60
CJV-520A			103.10	107.10	4.00	0.68
CJV-521	1760W /PVZ	-89/20	93.50 145.30	94.50 146.4	1.00 1.10	2.29 2.82
CJV-522	9150 / DMZ	-58/20	56.60	58.60	2.00	1.70
CJV-522			66.10	67.70	1.60	0.98
CJV-522			95.50	104.70	9.20	3.92
CJV-522			107.00	111.20	4.20	3.13

Diamond Drill Hole No.	Section / Location	Dip/ Azimuth (Degrees)	From (Metres)	To (Metres)	Drill Width (Metres)	Gold Assay (grams per tonne)
CJV-523	3565E / DMZ-X	-88/20	85.70	86.70	1.00	5.30
CJV-523			89.70	90.70	1.00	1.43
CJV-523			101.90	102.40	0.50	1.01
CJV-523			140.60	141.60	1.00	0.55
CJV-524	2900E / DMZ-X	-45/20	128.20	129.20	1.00	0.58
CJV-525	5325 / DMZ	-45/20	16.50	19.50	3.00	2.06
CJV-525			44.70	47.70	3.00	0.97
CJV-525			50.70	52.70	2.00	0.81
CJV-525			135.50	139.50	4.00	3.70
CJV-525			171.70	175.50	3.80	1.44

DMZ: Dachang Main Zone – The original 2km long zone of mineralization defined by the 2006 DDH program

DMZ-X: Dachang Main Zone Extension – A 1.5 km long zone of mineralization extending off the eastern end of the DMZ as defined by the 2007 DDH program

PVZ: Placer Valley Zone – A south dipping mineralized fault 1 km south of the DMZ

Assay cut-off for the above table was at 0.5 gpt Au, however, intervals were determined by geological interpretation of consistent mineralized zones. Broader intervals may include waste intervals of up to 2m. There was no evidence of nugget effect and none were topcut. True widths for the intervals above have yet to be determined.

Step-out drill holes are in new areas of the Dachang Gold Property adjacent to the Company's existing NI 43-101-compliant inferred resource area on the DMZ, or on the Company's Placer Valley anomaly (PVZ), a mineralized fault zone approximately 1 km to the south of the DMZ.

Infill holes are testing continuity of the Company's existing NI 43-101-compliant inferred resource area on the total 3+ km extent of the Dachang Main Zone as described in the Company's press release of April 10, 2008. The sulphide mineralization of the DMZ is open to depth along most of this defined fault structure and is still open to the east and west. A visual representation of the location of the drill holes in this release can be seen at: <http://www.corebox.net/properties/dachang/> or as a map on the Company's website.

More than 100 additional drill holes from the 2008 exploration program have now been completed at Dachang, which will be reported as assay results become available.

Sample Methodology:

Drill core samples were taken at geologically significant intervals, typically over one metre. Core recovery was in excess of 90%. The designated sample intervals were cut with a diamond saw by qualified technicians. One half of the cut core was selected for assay with the remaining half being placed back into the core box. Care was taken to ensure that neither half of the core represents a bias with respect to the nature and mineral content of the sample. The sample interval and methodology are consistent with industry standards. Drill core samples were shipped to SGS Geochemical Laboratories

(“SGS”) located in Kunming and Tianjin, China for sample preparation and 50g fire assay with AA finish. SGS is the world’s leading inspection, verification, testing and certification company. Analytical work is performed in accordance with recognized standards such as ASTM, ISO, JIS, and other accepted industry standards. Accuracy of the results is tested through the systematic inclusion of reference samples and duplicate samples.

Security of Samples: All of the samples collected at Dachang are stored in a restricted secure storage area. Samples are shipped by truck to Golmud and delivered to Inter-Citic’s courier agent in Golmud for shipment to the various laboratories for analysis. Inter-Citic’s courier agents are present at all transshipment points between Golmud and the laboratories. Exploration at Dachang was conducted with the assistance of the numerous professionals from the Qinghai Geological Survey Institute, working in co-operation with Inter-Citic’s technical team on site and supervised by Mr. Garth Pierce, Vice-President of Exploration.

Mr. Michael W. Leahey, P.Geo., the Company’s internal Qualified Person under the requirements of National Instrument 43-101, has reviewed a copy of this press release.

Mr. B. Terrence Hennessey, P.Geo., of Micon International Limited is a Qualified Person under the requirements of National Instrument 43-101 and has reviewed a copy of this press release.

On Behalf of the Board:

**“James J. Moore”
President & CEO**

ABOUT INTER-CITIC:

Toronto-based Inter-Citic Minerals Inc. is an exploration and development company with properties in the People's Republic of China, including its Dachang Gold Project in Qinghai Province. Inter-Citic is listed on the TSX under the symbol ICI. Inter-Citic's website is www.inter-citic.com.

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Investors are encouraged to review “Risk Factors” associated with the Dachang project as outlined in the Company’s 2007 Financial Statements and Annual Information Form available on the SEDAR website at www.sedar.com. The statements herein that are not historical facts are forward-looking statements. These statements address future events and conditions and so involve inherent risks and uncertainties, as disclosed under the heading “Risk Factors” in the company’s periodic filings with Canadian securities regulators. Actual results could differ from those currently projected. The Company does not assume the obligation to update any forward-looking statement. The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.