



## **PRESS RELEASE**

**Tuesday, December 1, 2009**

### **Inter-Citic Announces Significant Gold Discovery on Step-out Drill Hole 7.5 Kilometres Northwest of the Dachang Main Zone.**

**Drill Hole CJV-861 intersects a 16 metre wide fault zone with 2.38 gpt Au over 9.5 metres in the hanging wall and 10.05 gpt Au over 3 metres in the footwall of the fault zone.**

**December 1, 2009, Toronto, ON:** Inter-Citic Minerals Inc. (TSX-ICI) (“Inter-Citic” or “the Company”) President and CEO James Moore, is pleased to report on a significant diamond drill hole result received from the Company’s 2009 diamond drill program at its Dachang Gold Project in China.

The mineralization encountered in drill hole CJV-861 appears to be an identical style of mineralization as found in the DMZ. Like the DMZ, CJV-861 drill core contained highly deformed shales and sandstones which had been replaced along a steep south dipping fault zone by the late arsenical sulphides that are typical of the gold bearing sulphides of the main DMZ fault. CJV-861 intersected a total of 12.5 metres of gold mineralization at vertical depths of between 80 and 95 metres directly below surface trench T-5402a2 and a shallow 2006 drill hole CJV-32 which returned 6.09 gpt / 9.0 m and 3.25 gpt / 7.20 m respectively. A section illustrating drill hole CJV-861 as well as a location map are available on the Company’s website at: [www.inter-citic.com](http://www.inter-citic.com).

“The geological setting, dip and style of mineralization encountered in CJV-861 is remarkably similar to the gold mineralization on the DMZ,” said Garth Pierce, Inter-Citic’s Vice-President of Exploration. “The results of CJV-861 are most encouraging as they help to affirm the Company’s long-held view that many other geochem anomalies and the fault structures they reflect on the Dachang property have the potential for further significant gold discoveries. Inter-Citic has chosen to be more aggressive with its regional exploration this fall as our infill program on the main DMZ nears completion, and we look forward to providing results in the coming weeks from other areas which we are testing within the greater Dachang property limits.”

Details of the results of hole CJV-861 are set out in the table below:

| DDH<br>Hole No. | Section<br>Line | Dip | Azimuth | From  | To    | Length | GPT<br>Au |
|-----------------|-----------------|-----|---------|-------|-------|--------|-----------|
| CJV-861         | WQ-445N         | -98 | 20      | 75.30 | 84.8  | 9.50   | 2.38      |
|                 |                 |     |         | 89.00 | 92.00 | 3.00   | 10.05     |

*Assay cut-off for the above table was at 0.5 gpt Au, however, intervals were determined by geological interpretation of consistent mineralized zones. Broader intervals may include waste intervals of up to 2m. There was no evidence of nugget effect and none were topcut. True widths for the intervals above have yet to be determined.*

Currently two drills are set up testing gold soil anomalies further west of CJV-861 near the western limits of Inter-Citic's Dachang property.

### Sample Methodology:

**Drill core samples** were taken at geologically significant intervals, typically over one metre. Core recovery was approximately 90%. The designated sample intervals were cut with a diamond saw by qualified technicians. One half of the cut core was selected for assay with the remaining half being placed back into the core box. Care was taken to ensure that neither half of the core represents a bias with respect to the nature and mineral content of the sample. The sample interval and methodology are consistent with industry standards. Drill core samples were shipped to SGS Geochemical Laboratories ("SGS") located in Kunming and Tianjin, China for sample preparation and 50g fire assay with AA finish. SGS is the world's leading inspection, verification, testing and certification company. Analytical work is performed in accordance with recognized standards such as ASTM, ISO, JIS, and other accepted industry standards. Accuracy of the results is tested through the systematic inclusion of reference samples and duplicate samples.

**Security of Samples:** All of the samples collected at Dachang are stored in a restricted secure storage area. Samples are shipped by truck to Golmud and delivered to Inter-Citic's courier agent in Golmud for shipment to the various laboratories for analysis. Inter-Citic's courier agents are present at all transshipment points between Golmud and the laboratories. Exploration at Dachang was conducted with the assistance of the numerous professionals from the Qinghai Geological Survey Institute, working in co-operation with Inter-Citic's technical team on site and supervised by Mr. Garth Pierce, Vice-President of Exploration.

Mr. Gerald Bidwell, P.Geo., the Company's internal Qualified Person under the requirements of National Instrument 43-101, has reviewed the results reported in this press release.

Mr. B. Terrence Hennessey, P.Geo., of Micon International Limited is a Qualified Person under the requirements of National Instrument 43-101 and has reviewed a copy of this press release.

### On Behalf of the Board:

**"James J. Moore"**  
President & CEO

**ABOUT INTER-CITIC:**

Toronto-based Inter-Citic Minerals Inc. is an exploration and development company with property in the People's Republic of China, including its Dachang Gold Project in Qinghai Province. Inter-Citic is listed on the TSX under the symbol ICI. Inter-Citic's website is [www.inter-citic.com](http://www.inter-citic.com).

**FOR FURTHER INFORMATION PLEASE CONTACT:**

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*Investors are encouraged to review "Risk Factors" associated with the Dachang project as outlined in the Company's 2008 Financial Statements and Annual Information Form, along with updates, available on the SEDAR website at [www.sedar.com](http://www.sedar.com). The statements herein that are not historical facts are forward-looking statements. These statements address future events and conditions and so involve inherent risks and uncertainties, as disclosed under the heading "Risk Factors" in the company's periodic filings with Canadian securities regulators. Actual results could differ from those currently projected. The Company does not assume the obligation to update any forward-looking statement. The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.*

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