



Press Release

Monday, October 17, 2005

Drilling Begins At Inter-Citic's Dachang Gold Project

October 17, 2005, Toronto, ON: James Moore, President and CEO of Inter-Citic Minerals Inc. (TSX-V - ICI) ("Inter-Citic" or "The Company"), is pleased to announce that drilling has commenced at its Dachang Gold project in the province of Qinghai, China.

Drilling began on targets in anomaly NR-2 of the Company's North River District. These targets were developed during this year's trenching program. Results from trenching the NR-2 anomaly were announced in a press release issued by the Company on September 7, 2005.

"Our objective in drilling on the NR-2 anomaly and elsewhere during this initial drill program is to show mineralization in the third dimension in areas of the property where we have recently discovered surface mineralization," said James Moore CEO of Inter-Citic.

Drilling is being supervised on-site by Mr. Garth Pierce, Inter-Citic's Vice President Exploration. Inter-Citic is using modern Canadian wire-line diamond drills acquired from Canadian-based Cyr Drilling International Ltd.

Maps of the Dachang property and the North River District are available on the Company's website: www.inter-citic.com.

ABOUT INTER-CITIC

Toronto-based Inter-Citic Minerals Inc. is an exploration and development company with properties in the People's Republic of China. The Company has strategic partnerships with several large financially strong and established groups in China to facilitate investment in China for both Western and Chinese partners. Inter-Citic is listed on the TSX Venture Exchange under the symbol ICI. Inter-Citic's website is www.inter-citic.com.

Exploration at Dachang is being conducted with the able assistance of the numerous professionals from Qinghai Geological Survey Institute ("QGSI"), working in co-operation with Inter-Citic's technical team. David G. Wahl, P.Eng., P.Geo., Inter-Citic's Vice President of Resource Development, is the Qualified Person for the Project under the requirements of National Instrument 43-101.

FOR FURTHER INFORMATION PLEASE CONTACT:

Inter-Citic Minerals Inc.
(905) 479-5072

www.inter-citic.com
invest@inter-citic.com

Investors are encouraged to review “Risk Factors” associated with the Dachang project as outlined in the Company's 2004 Financial Statements available on the SEDAR website at www.sedar.com.

The statements herein that are not historical facts are forward-looking statements. These statements address future events and conditions and so involve inherent risks and uncertainties, as disclosed under the heading “Risk Factors” in the company's periodic filings with Canadian securities regulators. Actual results could differ from those currently projected. The Company does not assume the obligation to update any forward-looking statement.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

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