

Inter-Citic Minerals Inc.
 North River District
 NR-2: Inferred Resource Estimation
 December 12, 2005

Block Designation	Data Source	Inferred Resource Length (m)	Resource Width (m)	Block Dimensions Horizontal Thickness (m)	Volume (m3)	Density	Tonnes (t)	Grade (gpt)	Tonnes x Grade (t) x (gpt)	Average Grade (gpt Au)	Average Grade (oz Au)	Contained Ounces
A	trench	200	30	4.0	24,000	2.7	64,800	20.65	1,338,120			
B	ddh	200	75	4.9	73,500	2.7	198,450	7.59	1,506,236			
C North Contact	ddh	200	100	2.0	40,000	2.7	108,000	7.08	764,640			
C South Contact	ddh	200	100	4.8	96,000	2.7	259,200	1.40	362,880			
D	ddh	200	40	5.0	40,000	2.7	108,000	4.73	510,840			
E	ddh	200	35	1.0	7,000	2.7	18,900	6.25	118,125			
F	ddh	200	40	1.0	8,000	2.7	21,600	3.28	70,848			
G	trench	200	40	4.2	33,600	2.7	90,720	3.18	288,490			
H	ddh	200	85	1.2	20,400	2.7	55,080	12.64	696,211			
I	trench	200	25	6.0	30,000	2.7	81,000	4.62	374,220			
J	ddh	200	50	0.8	8,000	2.7	21,600	1.38	29,808			
K	ddh	200	50	5.3	52,500	2.7	141,750	7.58	1,074,465			
L	trench	200	20	10.5	42,000	2.7	113,400	2.83	320,922			
TOTALS				50.7			1,282,500		7,455,804	5.81	0.186	238,586
Average Thickness (m) =				3.90								